

2026

Brookfield Wealth Solutions Ltd.

Q1 SUPPLEMENTAL INFORMATION

Brookfield

FINANCIAL SUMMARY

Unaudited As of and for the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Last Twelve Months	QoQ	YoY
Income:								
GAAP net income (loss)	\$ (602)	\$ 21	\$ 608	\$ 516	\$ (282)	\$ 543	NM	113 %
Distributable operating earnings	438	437	427	398	437	1,700	— %	— %
Select Balance Sheet Data:								
Total insurance assets ⁽¹⁾	143,525	143,427	138,520	134,726	131,385	143,525	— %	9 %
Total insurance liabilities	127,336	126,902	122,872	120,193	117,265	127,336	— %	9 %
Adjusted equity	17,080	16,837	15,213	14,688	12,173	17,080	1 %	40 %
Total assets	156,059	157,181	152,821	148,893	141,612	156,059	(1)%	10 %
Total liabilities	139,168	139,264	135,906	133,054	128,602	139,168	— %	8 %
Total equity	16,891	17,917	16,915	15,839	13,010	16,891	(6)%	30 %

Unaudited US\$ billions	Dec. 31, 2025	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022
Group Capital:				
Insurance subsidiaries ⁽²⁾	\$ 14.5	\$ 13.5	\$ 7.5	\$ 5.1
Group holding companies ⁽³⁾	5.3	2.6	1.4	0.7
Total Brookfield Wealth Solutions	\$ 19.8	\$ 16.1	\$ 8.9	\$ 5.8

See endnotes.

CONSOLIDATED BALANCE SHEET

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2026	Dec. 31, 2025	
Assets:			
Cash, cash equivalents and short-term investments	\$ 10,768	\$ 13,489	(20)%
Investments	111,504	109,569	2 %
Reinsurance funds withheld	1,593	1,435	11 %
Accrued investment income	901	892	1 %
Deferred policy acquisition costs	11,846	11,683	1 %
Reinsurance recoverables and deposit assets	11,937	12,151	(2)%
Other assets	7,510	7,962	(6)%
Total assets	156,059	157,181	(1)%
Liabilities and equity:			
Policyholders' account balances	94,081	92,992	1 %
Future policy benefits	15,917	16,249	(2)%
Policy and contract claims	7,009	7,277	(4)%
Market risk benefits	4,501	4,536	(1)%
Deposit liabilities	1,403	1,419	(1)%
Unearned premium reserve	1,397	1,272	10 %
Funds withheld for reinsurance liabilities	3,028	3,157	(4)%
Corporate borrowings	789	628	26 %
Non-recourse borrowings	4,696	4,857	(3)%
Other liabilities	6,347	6,877	(8)%
Class A and Class B	1,376	1,378	— %
Class C	15,180	16,208	(6)%
Non-controlling interest	335	331	1 %
Total equity	16,891	17,917	(6)%
Total liabilities and equity	\$ 156,059	\$ 157,181	(1)%

CONSOLIDATED STATEMENTS OF OPERATIONS

<i>Unaudited</i> For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Last Twelve Months	QoQ	YoY
Net premiums and other policy revenue	\$ 872	\$ 1,745	\$ 1,002	\$ 1,229	\$ 1,301	\$ 4,848	(50)%	(33)%
Net investment income, including funds withheld	1,471	1,484	1,493	1,486	1,429	5,934	(1)%	3 %
Net investment gains (losses), including funds withheld	(687)	(175)	431	322	(112)	(109)	293 %	513 %
Total revenues	1,656	3,054	2,926	3,037	2,618	10,673	(46)%	(37)%
Benefits and claims paid on insurance contracts	(655)	(1,559)	(744)	(1,079)	(1,107)	(4,037)	(58)%	(41)%
Interest sensitive contract benefits	(556)	(517)	(534)	(497)	(524)	(2,104)	8 %	6 %
Amortization of deferred policy acquisition costs	(345)	(336)	(380)	(363)	(339)	(1,424)	3 %	2 %
Changes in fair value of insurance-related derivatives and embedded derivatives	(139)	(73)	185	(131)	(200)	(158)	90 %	(31)%
Changes in fair value of market risk benefits	(139)	(100)	(310)	46	(361)	(503)	39 %	(61)%
Other reinsurance expenses	(1)	(1)	(2)	(1)	(1)	(5)	— %	— %
Operating expenses	(369)	(384)	(272)	(323)	(382)	(1,348)	(4)%	(3)%
Interest expense	(94)	(112)	(112)	(82)	(73)	(400)	(16)%	29 %
Total benefits and expenses	(2,298)	(3,082)	(2,169)	(2,430)	(2,987)	(9,979)	(25)%	(23)%
Net income (loss) before income taxes	(642)	(28)	757	607	(369)	694	NM	74 %
Income tax recovery (expense)	40	49	(149)	(91)	87	(151)	(18)%	(54)%
Net income (loss)	\$ (602)	\$ 21	\$ 608	\$ 516	\$ (282)	\$ 543	NM	113 %
Attributable to:								
Class A and Class B	5	4	4	4	4	17	25 %	25 %
Class C	(614)	4	579	497	(330)	466	NM	86 %
Non-controlling interest	7	13	25	15	44	60	(46)%	(84)%
Net income (loss)	\$ (602)	\$ 21	\$ 608	\$ 516	\$ (282)	\$ 543	NM	113 %

DISTRIBUTABLE OPERATING EARNINGS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Last Twelve Months	QoQ	YoY
DOE by significant line items:								
Net investment income	\$ 1,686	\$ 1,680	\$ 1,610	\$ 1,582	\$ 1,546	\$ 6,558	— %	9 %
Cost of funds	(1,028)	(1,002)	(987)	(996)	(904)	(4,013)	3 %	14 %
Gross spread	658	678	623	586	642	2,545	(3)%	2 %
Interest expense	(92)	(92)	(90)	(82)	(80)	(356)	— %	15 %
Operating expenses and other	(128)	(149)	(106)	(106)	(125)	(489)	(14)%	2 %
DOE	\$ 438	\$ 437	\$ 427	\$ 398	\$ 437	\$ 1,700	— %	— %
Pre-tax DOE by segment:								
Annuities	\$ 456	\$ 432	\$ 399	\$ 410	\$ 422	\$ 1,697	6 %	8 %
Property & Casualty ("P&C")	124	103	113	65	118	405	20 %	5 %
Life Insurance	20	44	37	40	32	141	(55)%	(38)%
Corporate & Other	(66)	(46)	(28)	(30)	(39)	(170)	43 %	69 %
Total pre-tax DOE	534	533	521	485	533	2,073	— %	— %
Income tax expense	(96)	(96)	(94)	(87)	(96)	(373)	— %	— %
Total DOE	\$ 438	\$ 437	\$ 427	\$ 398	\$ 437	\$ 1,700	— %	— %
DOE attributable to Brookfield Corporation ("BN"):								
Total BWS DOE	\$ 438	\$ 437	\$ 427	\$ 398	\$ 437	\$ 1,700	— %	— %
Less: Amounts not attributable to BN	(8)	(7)	(7)	(7)	(7)	(29)	14 %	14 %
DOE attributable to BN	\$ 430	\$ 430	\$ 420	\$ 391	\$ 430	\$ 1,671	— %	— %
Gross spread:								
Net investment income, excluding realized and unrealized gains on real asset strategies	\$ 1,492	\$ 1,463	\$ 1,410	\$ 1,372	\$ 1,327	\$ 5,737	2 %	12 %
Realized and unrealized gains on real asset strategies	194	217	200	210	219	821	(11)%	(11)%
Cost of funds – life and annuity	(1,049)	(990)	(984)	(952)	(918)	(3,975)	6 %	14 %
Cost of funds – P&C	21	(12)	(3)	(44)	14	(38)	(275)%	50 %
Gross spread	\$ 658	\$ 678	\$ 623	\$ 586	\$ 642	\$ 2,545	(3)%	2 %

INSURANCE ASSETS

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2026	Dec. 31, 2025	
Insurance Assets:			
Cash, cash equivalents and short-term investments	\$ 10,768	\$ 13,489	(20)%
Investments ⁽¹⁾	106,480	103,777	3 %
Reinsurance funds withheld	1,593	1,435	11 %
Accrued investment income	901	892	1 %
Total invested assets	119,742	119,593	— %
Deferred policy acquisition costs	11,846	11,683	1 %
Reinsurance recoverables and deposit assets	11,937	12,151	(2)%
Total insurance assets	\$ 143,525	\$ 143,427	— %

Unaudited As of US\$ millions	Mar. 31, 2026			Dec. 31, 2025		
	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)
Investment Details:						
Available-for-sale fixed maturity securities:						
U.S. treasury and government	\$ 352	\$ 390	\$ (38)	\$ 360	\$ 398	\$ (38)
U.S. state and municipal	3,106	3,050	56	3,158	3,075	83
Foreign governments	4,004	4,041	(37)	1,851	1,827	24
Corporate debt securities	49,670	49,663	7	48,599	47,834	765
Residential mortgage-backed securities	1,150	1,107	43	1,204	1,154	50
Commercial mortgage-backed securities	3,636	3,580	56	3,738	3,649	89
Collateralized debt securities	5,015	4,975	40	5,299	5,220	79
Total available-for-sale fixed maturity securities	66,933	66,806	127	64,209	63,157	1,052
Equity securities ⁽¹⁾	1,955	1,611	344	2,180	1,807	373
Other investments:						
Mortgage loans on real estate	10,992	10,992	—	11,231	11,231	—
Private loans	7,742	7,742	—	8,415	8,415	—
Investment real estate	2,980	2,980	—	3,000	3,000	—
Real estate partnerships	4,128	4,128	—	4,241	4,241	—
Investment funds	10,032	10,032	—	8,962	8,962	—
Policy loans	243	243	—	234	234	—
Other invested assets	1,475	1,475	—	1,305	1,305	—
Total investments⁽¹⁾	\$ 106,480	\$ 106,009	\$ 471	\$ 103,777	\$ 102,352	\$ 1,425

See endnotes.

RESERVES BY PRODUCT

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2026	Dec. 31, 2025	
Retail Annuities:			
Fixed Index	\$ 68,500	\$ 68,922	(1)%
Fixed Rate ⁽¹⁾	27,734	26,883	3 %
Other	457	483	(5)%
Total gross retail annuity reserves	96,691	96,288	— %
Ceded	(5,292)	(5,439)	(3)%
Net retail annuity reserves	91,399	90,849	1 %
Institutional Annuities:			
Pension Risk Transfer	10,616	10,902	(3)%
Funding Agreements	2,831	2,314	22 %
Total gross institutional annuity reserves	13,447	13,216	2 %
Ceded	(72)	(76)	(5)%
Net institutional annuity reserves	13,375	13,140	2 %
Total gross annuity reserves	110,138	109,504	1 %
Total net annuity reserves	104,774	103,989	1 %
P&C:			
Commercial	1,215	1,438	(16)%
Specialty	2,920	3,174	(8)%
Run-Off & Other	2,686	2,394	12 %
Total gross P&C reserves	6,821	7,006	(3)%
Ceded	(2,887)	(2,959)	(2)%
Net P&C reserves	3,934	4,047	(3)%
Life Insurance:			
Gross life insurance reserves	5,952	5,963	— %
Ceded	(3,686)	(3,678)	— %
Net life insurance reserves	2,266	2,285	(1)%
Total gross reserves	122,911	122,473	— %
Total net reserves	\$ 110,974	\$ 110,321	1 %

See endnotes.

RESERVES BY PRODUCT (CONTINUED)

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2026	Dec. 31, 2025	
Insurance Liabilities:			
Policyholders' account balances	\$ 94,081	\$ 92,992	1 %
Future policy benefits	15,917	16,249	(2)%
Policy and contract claims	7,009	7,277	(4)%
Market risk benefits	4,501	4,536	(1)%
Deposit liabilities	1,403	1,419	(1)%
Gross reserves	122,911	122,473	
Unearned premium reserve	1,397	1,272	10 %
Funds withheld for reinsurance liabilities	3,028	3,157	(4)%
Total insurance liabilities	\$ 127,336	\$ 126,902	— %
Proportion of reserves:			
Retail Annuities	82 %	83 %	
Institutional Annuities	12 %	11 %	
P&C	4 %	4 %	
Life Insurance	2 %	2 %	
Total	100 %	100 %	

SURRENDER CHARGE EXPOSURE

Unaudited
As of
US\$ millions

	Mar. 31, 2026		Dec. 31, 2025	
	Account Value	Average Surrender Charge	Account Value	Average Surrender Charge
Fixed Rate and Fixed Index Annuities				
Years of Surrender Charge Remaining:				
No surrender charge remaining	\$ 11,231	— %	\$ 10,948	— %
Greater than 0 to less than 3	12,371	4 %	12,536	4 %
3 to less than 6	15,567	8 %	15,913	7 %
6 to less than 9	31,735	11 %	30,048	12 %
9 or greater	12,621	13 %	13,079	13 %
	<u>\$ 83,525</u>	<u>8 %</u>	<u>\$ 82,524</u>	<u>8 %</u>

ANNUITIES DETAILS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Last Twelve Months	QoQ	YoY
Retail Annuity Sales:								
Fixed Index	\$ 1,691	\$ 2,155	\$ 2,529	\$ 2,513	\$ 1,835	\$ 8,888	(22)%	(8)%
Fixed Rate	1,385	2,028	2,128	1,031	1,049	6,572	(32)%	32 %
Other	176	166	101	80	46	523	6 %	283 %
Total Retail Annuities	3,252	4,349	4,758	3,624	2,930	15,983	(25)%	11 %
Institutional Annuity Sales:								
Pension Risk Transfer	90	880	280	311	408	1,561	(90)%	(78)%
Funding Agreements	500	1,389	—	400	500	2,289	(64)%	— %
Total Institutional Annuities	590	2,269	280	711	908	3,850	(74)%	(35)%
Total Gross Annuity Sales	3,842	6,618	5,038	4,335	3,838	19,833	(42)%	— %
Ceded	(2)	(14)	(14)	(9)	(7)	(39)	(86)%	(71)%
Total Net Annuity Sales	\$ 3,840	\$ 6,604	\$ 5,024	\$ 4,326	\$ 3,831	\$ 19,794	(42)%	— %
Net Flows:								
Retail Annuity Outflows	\$ (2,730)	\$ (2,763)	\$ (2,816)	\$ (2,475)	\$ (2,158)	\$ (10,784)	(1)%	27 %
Institutional Annuity Outflows	(225)	(221)	(201)	(180)	(142)	(827)	2 %	58 %
Total Outflows	(2,955)	(2,984)	(3,017)	(2,655)	(2,300)	(11,611)	(1)%	28 %
Total Net Flows	\$ 885	\$ 3,620	\$ 2,007	\$ 1,671	\$ 1,531	\$ 8,183	(76)%	(42)%
Annuity Spread:								
Net investment income	\$ 1,487	\$ 1,416	\$ 1,371	\$ 1,345	\$ 1,321	\$ 5,619	5 %	13 %
Cost of funds	(1,031)	(984)	(972)	(935)	(899)	(3,922)	5 %	15 %
Total net investment spread	\$ 456	\$ 432	\$ 399	\$ 410	\$ 422	\$ 1,697	6 %	8 %
Average invested assets	\$ 103,465	\$ 100,708	\$ 96,527	\$ 93,479	\$ 91,266	\$ 98,042	3 %	13 %
Annuity Spread (%):								
Yield on average invested assets	5.7 %	5.6 %	5.7 %	5.8 %	5.7 %	5.7 %		
Aggregate cost of funds	(4.0)%	(3.9)%	(4.0)%	(4.0)%	(3.9)%	(4.0)%		
Total net investment spread	1.7 %	1.7 %	1.7 %	1.8 %	1.8 %	1.7 %		

LIQUIDITY

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2026	Dec. 31, 2025	
Cash and cash equivalents	\$ 10,229	\$ 13,014	(21)%
Short term investments (<1 year)	539	475	13 %
Liquid financial assets:			
Short term (>1 year & <5 years)	21,442	21,821	(2)%
Long term (>5 years)	27,805	26,129	6 %
Undrawn credit facilities	1,139	1,136	— %
Total Liquidity	\$ 61,154	\$ 62,575	(2)%

RATINGS

	A.M. Best	S&P	Fitch	Statutory Liability Balance ⁽¹⁾⁽²⁾
Financial Strength Ratings				
Life and Annuity entities:				
American Equity Investment Life Insurance Company	A	A	A	\$ 59,937
American National Insurance Company	A	A	A	37,745
Eagle Life insurance Company	A	A	A	4,785
American National Life Insurance Company of New York	A	A	A	1,982
Blumont Annuity Company (Canada)	A	-	-	5,296
North End Re Ltd.	A-	A-	-	1,422
P&C entities:				
American National Property and Casualty Company	A	-	-	865
Argo Re Ltd.	A-	-	-	558
Argonaut Insurance Company	A-	A-	-	2,123
Colony Insurance Company	A-	A-	-	1,932
Rockwood Casualty Insurance Company	A-	-	-	245
Issuer Credit Ratings				
Clearbrook Group Holdings Inc.:				
Subordinated	bb+	-	-	
American National Group Inc.:				
Senior Unsecured Notes	-	BBB	BBB	
Preferred Stock	-	BB+	BB+	
Subordinated	-	BB+	BB+	

See endnotes.

NON-GAAP FINANCIAL DISCLOSURES

In addition to our results presented in accordance with generally accepted accounting principles in the United States of America (“US GAAP” or “GAAP”), we present certain financial information that includes non-GAAP financial measures. We use these measures to establish budgets and operational goals, manage our business and evaluate our performance. We believe that these measures help investors compare our operating performance with our results in prior periods. These non-GAAP financial measures are provided as supplemental information to the financial measures that are calculated and presented in accordance with GAAP. These non-GAAP financial measures are not comparable to GAAP and may not be comparable to similarly described non-GAAP measures reported by other companies, including those within our industry. These non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. We caution readers that these non-GAAP financial measures or other financial metrics may differ from the calculations disclosed by other businesses and, as a result, may not be comparable to similar measures presented by other issuers and entities.

We provide additional information on key terms and non-GAAP measures in our filings available at bnt.brookfield.com.

Distributable Operating Earnings

Distributable operating earnings (“DOE”) is a non-GAAP measure used by management to assess operating results and the performance of the business. DOE is defined as net income after applicable taxes, excluding the impact of depreciation and amortization, deferred income taxes related to basis and other changes, and breakage and transaction costs, as well as certain investment and insurance reserve gains and losses, including gains and losses related to asset and liability matching strategies, non-operating adjustments related to changes in cash flow assumptions for future policy benefits and change in market risk benefits. DOE is inclusive of returns on equity invested in certain variable interest entities and our share of adjusted earnings from our investments in certain associates. DOE is a measure of operating performance that is not calculated in accordance with, and does not have any standardized meaning prescribed by GAAP. DOE is, therefore, unlikely to be comparable to similar measures presented by other issuers. We believe our presentation of DOE is useful to investors because it supplements investors’ understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. Our presentation of DOE also provides investors enhanced comparability of our ongoing performance across years.

Net investment income including realized and unrealized gains on real asset strategies and cost of funds form part of DOE and represent net investment income inclusive of certain investment gains and losses and expenses directly attributable to our core insurance operations, respectively, that are not otherwise excluded from DOE.

Adjusted Equity

Adjusted equity represents the total economic equity of our company through our class A, B and C shares, excluding the impact of accumulated other comprehensive income and the accumulated after tax impact of certain adjustments related to mark-to-market gains and losses on investments, derivatives and insurance contracts. We use adjusted equity to assess our return on our equity and believe it supplements investors’ understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. For comparability with peers and to align with our measure of operating performance, we changed the composition of adjusted equity in the second quarter of 2025 to exclude non-controlling interest and accumulated after tax impact of certain investment and insurance reserve gains and losses. We have restated all applicable comparative information.

RECONCILIATION OF NON-GAAP MEASURES

The following table reconciles our GAAP net income to DOE:

<i>Unaudited</i> For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Last Twelve Months	QoQ	YoY
Net income (loss)	\$ (602)	\$ 21	\$ 608	\$ 516	\$ (282)	\$ 543	NM	113 %
Unrealized net investment losses (gains), including funds withheld	687	175	(431)	(322)	112	109	293 %	513 %
Mark-to-market losses (gains) on insurance contracts and other net assets	390	283	132	134	685	939	38 %	(43)%
Deferred income tax expense (recovery)	(136)	(145)	55	4	(183)	(222)	(6)%	(26)%
Transaction costs	46	37	12	14	41	109	24 %	12 %
Depreciation	53	66	51	52	64	222	(20)%	(17)%
DOE	\$ 438	\$ 437	\$ 427	\$ 398	\$ 437	\$ 1,700	— %	— %

The following table reconciles our GAAP total equity to adjusted equity:

<i>Unaudited</i> As of US\$ millions	Historical Data					YoY
	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Percentage Change
Total equity	\$ 16,891	\$ 17,917	\$ 16,915	\$ 15,839	\$ 13,010	30 %
Less:						
Accumulated other comprehensive income	(707)	(1,121)	(1,151)	(673)	(548)	29 %
Non-controlling interest	(335)	(331)	(628)	(766)	(771)	(57)%
Accumulated unrealized mark-to-market (gains) losses, net of tax	1,231	372	77	288	482	155 %
Adjusted equity	\$ 17,080	\$ 16,837	\$ 15,213	\$ 14,688	\$ 12,173	40 %

ENDNOTES

Financial Summary – Page 2

1. Excludes certain Brookfield equity securities.
2. Calculated on an aggregate basis in accordance with applicable insurance regulations.
3. Group holding companies capital includes approximately 65 million of Brookfield Asset Management shares held in corporate accounts that can be utilized to support the growth of insurance subsidiaries.

Insurance Assets – Page 6

1. Excludes certain Brookfield equity securities.

Reserves by Product – Page 7

1. Includes deposit liabilities.

Ratings – Page 12

1. As of December 31, 2025.
2. Excludes entities with statutory liability balances below \$100 million as of December 31, 2025.

NOTICE TO READERS

Brookfield Wealth Solutions Ltd. (“Brookfield Wealth Solutions” or “our” or “we”) is not making any offer or invitation of any kind by communication of this Supplemental Information and under no circumstance is it to be construed as a prospectus or an advertisement.

This Supplemental Information contains “forward-looking information” and “forward-looking statements” within the meaning of Canadian provincial securities laws, and “forward-looking statements” within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, “forward-looking statements”). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management’s current estimates, beliefs, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its respective subsidiaries, as well as the outlook for North American and international economies for the current fiscal year and subsequent periods, which are in turn based on our experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. The estimates, beliefs and assumptions of Brookfield Wealth Solutions and its subsidiaries are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and are as such, subject to change. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as “expects,” “anticipates,” “plans,” “believes,” “estimates,” “seeks,” “intends,” “targets,” “projects,” “foresees,” “forecasts” or negative versions thereof and other similar expressions, or future or conditional verbs such as “may,” “will,” “should,” “would” and “could.”

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect future results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements which are based only on information available to us as of the date of this Supplemental Information or such other date specified herein. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements, whether written or oral, that may be as a result of new information, future events or otherwise.

STATEMENT REGARDING PAST AND FUTURE PERFORMANCE AND TARGET RETURNS

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).

There can be no assurance that targeted returns or growth objectives will be achieved. While Brookfield Wealth Solutions believes that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, Brookfield Wealth Solutions does not make any assurance, representation or warranty, express or implied, with respect to the accuracy, reasonableness or completeness of any of the information or the assumptions on which such information is based, contained herein, including but not limited to, information obtained from third parties, and undue reliance should not be put on them.