2026

Brookfield Wealth Solutions Ltd.

Q2 SUPPLEMENTAL INFORMATION

Brookfield

FINANCIAL SUMMARY

Unaudited *As of and for the quarters ended* *US$ millions*	**Jun. 30, 2026**	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Last Twelve Months	QoQ	YoY
	Historical Data						**Percentage Change**	
Income:								
GAAP net income (loss)	**$ 149**	$ (602)	$ 21	$ 608	$ 516	$ 176	NM	(71)%
Distributable operating earnings[1]	**488**	438	437	427	398	1,790	11 %	23 %
Select Balance Sheet Data:								
Total insurance assets[2]	**190,715**	143,525	143,427	138,520	134,726		33 %	42 %
Total insurance liabilities	**170,821**	127,336	126,902	122,872	120,193		34 %	42 %
Adjusted equity	**18,773**	17,080	16,837	15,213	14,688		10 %	28 %
Total assets	**205,704**	156,059	157,181	152,821	148,893		32 %	38 %
Total liabilities	**187,853**	139,168	139,264	135,906	133,054		35 %	41 %
Total equity	**17,851**	16,891	17,917	16,915	15,839		6 %	13 %
Gross Spread:								
Net investment income	**5.7 %**	5.6 %	5.7 %	5.7 %	5.8 %			
Cost of funds	**(3.5)%**	(3.4)%	(3.4)%	(3.5)%	(3.6)%			
Total investment spread (excl. Just)	**2.2 %**	2.2 %	2.3 %	2.2 %	2.2 %			
Investment spread, Just	**0.8 %**	— %	— %	— %	— %			
Total investment spread	**1.7 %**	2.2 %	2.3 %	2.2 %	2.2 %			

Unaudited *US$ billions*	**Mar. 31, 2026**	Dec. 31, 2025	Dec. 31, 2024	Dec. 31, 2023
Group Capital:				
Insurance subsidiaries[3]	**$ 14.5**	$ 14.5	$ 13.5	$ 7.5
Group holding companies[4]	**4.6**	5.3	2.6	1.4
Total Brookfield Wealth Solutions	**$ 19.1**	$ 19.8	$ 16.1	$ 8.9

See endnotes.

CONSOLIDATED BALANCE SHEET

Unaudited *As of* *US$ millions*	Historical Data[1] **Jun. 30, 2026**	 Dec. 31, 2025	 **Percentage Change**
Assets:			
Cash, cash equivalents and short-term investments	**$ 13,221**	$ 13,489	(2)%
Investments	**157,300**	109,569	44 %
Reinsurance funds withheld	**1,559**	1,435	9 %
Accrued investment income	**1,419**	892	59 %
Deferred policy acquisition costs	**11,905**	11,683	2 %
Reinsurance recoverables and deposit assets	**11,513**	12,151	(5)%
Other assets	**8,787**	7,962	10 %
Total assets	**205,704**	157,181	31 %
Liabilities and equity:			
Policyholders' account balances	**97,420**	94,411	3 %
Future policy benefits	**53,020**	16,249	226 %
Policy and contract claims	**6,887**	7,277	(5)%
Market risk benefits	**4,751**	4,536	5 %
Unearned premium reserve	**1,419**	1,272	12 %
Funds withheld for reinsurance liabilities	**2,938**	3,157	(7)%
Corporate borrowings	**2,652**	628	322 %
Non-recourse borrowings	**6,978**	4,857	44 %
Other liabilities	**11,788**	6,877	71 %
Class A and Class B	**1,387**	1,378	1 %
Class C	**16,127**	16,208	— %
Non-controlling interest	**337**	331	2 %
Total equity	**17,851**	17,917	— %
Total liabilities and equity	**$ 205,704**	$ 157,181	31 %

See endnotes.

CONSOLIDATED STATEMENTS OF OPERATIONS

Unaudited *For the quarters ended* *US$ millions*	Historical Data[1]						Percentage Change	
	Jun. 30, 2026	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Last Twelve Months	QoQ	YoY
Net premiums and other policy revenue	**$ 2,008**	$ 872	$ 1,745	$ 1,002	$ 1,229	$ 5,627	130 %	63 %
Net investment income, including funds withheld	**2,156**	1,471	1,484	1,493	1,486	6,604	47 %	45 %
Net investment gains (losses), including funds withheld	**53**	(687)	(175)	431	322	(378)	(108)%	NM
Total revenues	**4,217**	1,656	3,054	2,926	3,037	11,853	155 %	39 %
Benefits and claims paid on insurance contracts	**(2,302)**	(655)	(1,559)	(744)	(1,079)	(5,260)	251 %	113 %
Interest sensitive contract benefits	**(777)**	(556)	(517)	(534)	(497)	(2,384)	40 %	56 %
Amortization of deferred policy acquisition costs	**(366)**	(345)	(336)	(380)	(363)	(1,427)	6 %	1 %
Changes in fair value of insurance-related derivatives and embedded derivatives	**232**	(139)	(73)	185	(131)	205	NM	NM
Changes in fair value of market risk benefits	**(108)**	(139)	(100)	(310)	46	(657)	(22)%	NM
Operating expenses	**(558)**	(370)	(385)	(274)	(324)	(1,587)	51 %	72 %
Interest expense	**(154)**	(94)	(112)	(112)	(82)	(472)	64 %	88 %
Total benefits and expenses	**(4,033)**	(2,298)	(3,082)	(2,169)	(2,430)	(11,582)	76 %	66 %
Net income (loss) before income taxes	**184**	(642)	(28)	757	607	271	NM	(70)%
Income tax recovery (expense)	**(35)**	40	49	(149)	(91)	(95)	NM	(62)%
Net income (loss)	**$ 149**	$ (602)	$ 21	$ 608	$ 516	$ 176	NM	(71)%
Attributable to:								
Class A and Class B	**5**	5	4	4	4	18	— %	25 %
Class C	**138**	(614)	4	579	497	107	NM	(72)%
Non-controlling interest	**6**	7	13	25	15	51	(14)%	(60)%
Net income (loss)	**$ 149**	$ (602)	$ 21	$ 608	$ 516	$ 176	NM	(71)%

See endnotes.

DISTRIBUTABLE OPERATING EARNINGS

Unaudited *For the quarters ended* *US$ millions*	Historical Data **Jun. 30, 2026**	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Last Twelve Months	Percentage Change QoQ	YoY
DOE by significant line items:								
Net investment income	**$ 2,298**	$ 1,686	$ 1,680	$ 1,610	$ 1,582	$ 7,274	36 %	45 %
Cost of funds	**(1,562)**	(1,028)	(1,002)	(987)	(996)	(4,579)	52 %	57 %
Gross spread	**736**	658	678	623	586	2,695	12 %	26 %
Interest expense	**(141)**	(92)	(92)	(90)	(82)	(415)	53 %	72 %
Operating expenses and other	**(107)**	(128)	(149)	(106)	(106)	(490)	(16)%	1 %
Total DOE[1]	**$ 488**	**$ 438**	**$ 437**	**$ 427**	**$ 398**	**$ 1,790**	11 %	23 %
Pre-tax DOE by segment:								
Annuities	**$ 544**	$ 456	$ 432	$ 399	$ 410	$ 1,831	19 %	33 %
Property & Casualty ("P&C")	**111**	124	103	113	65	451	(10)%	71 %
Corporate & Other[2]	**(94)**	(46)	(2)	9	10	(133)	104 %	NM
Total pre-tax DOE	**561**	**534**	**533**	**521**	485	2,149	5 %	16 %
Income tax expense	**(73)**	(96)	(96)	(94)	(87)	(359)	(24)%	(16)%
Total DOE[1]	**$ 488**	$ 438	$ 437	$ 427	$ 398	$ 1,790	11 %	23 %
DOE attributable to Brookfield Corporation ("BN"):								
Total BWS DOE	**$ 488**	$ 438	$ 437	$ 427	$ 398	$ 1,790	11 %	23 %
Less: Amounts not attributable to BN	**(8)**	(8)	(7)	(7)	(7)	(30)	— %	14 %
DOE attributable to BN	**$ 480**	$ 430	$ 430	$ 420	$ 391	$ 1,760	12 %	23 %
Gross spread:								
Net investment income, excluding realized and unrealized gains on real asset strategies	**$ 2,091**	$ 1,492	$ 1,463	$ 1,410	$ 1,372	$ 6,456	40 %	52 %
Realized and unrealized gains on real asset strategies	**207**	194	217	200	210	818	7 %	(1)%
Cost of funds – life and annuity	**(1,570)**	(1,049)	(990)	(984)	(952)	(4,593)	50 %	65 %
Cost of funds – P&C	**8**	21	(12)	(3)	(44)	14	(62)%	NM
Gross spread[3]	**$ 736**	$ 658	$ 678	$ 623	$ 586	$ 2,695	12 %	26 %

See endnotes.

INSURANCE ASSETS

Unaudited *As of* *US$ millions*	Historical Data		Percentage Change
	Jun. 30, 2026	Dec. 31, 2025	
Insurance Assets:			
Cash, cash equivalents and short-term investments	**$ 13,221**	$ 13,489	(2)%
Investments(1)	**151,098**	103,777	46 %
Reinsurance funds withheld	**1,559**	1,435	9 %
Accrued investment income	**1,419**	892	59 %
Total invested assets	**167,297**	119,593	40 %
Deferred policy acquisition costs	**11,905**	11,683	2 %
Reinsurance recoverables and deposit assets	**11,513**	12,151	(5)%
Total insurance assets	**$ 190,715**	$ 143,427	33 %

Unaudited *As of* *US$ millions*	**Jun. 30, 2026**			Dec. 31, 2025		
	GAAP Carrying Amount	**Book Value**	**Unrealized Gain (Loss)**	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)
Investment Details:						
Available-for-sale fixed maturity securities:						
U.S. treasury and government	**$ 327**	**$ 368**	**$ (41)**	$ 360	$ 398	$ (38)
U.S. state and municipal	**3,070**	**3,013**	**57**	3,158	3,075	83
Foreign governments	**14,154**	**14,047**	**107**	1,851	1,827	24
Corporate debt securities	**68,235**	**67,915**	**320**	48,599	47,834	765
Residential mortgage-backed securities	**1,088**	**1,052**	**36**	1,204	1,154	50
Commercial mortgage-backed securities	**3,827**	**3,782**	**45**	3,738	3,649	89
Collateralized debt securities	**5,956**	**5,995**	**(39)**	5,299	5,220	79
Total available-for-sale fixed maturity securities	**96,657**	**96,172**	**485**	64,209	63,157	1,052
Equity securities(1)	**1,824**	**1,718**	**106**	2,180	1,807	373
Other investments:						
Mortgage loans on real estate	**14,021**	**14,021**	**—**	11,231	11,231	—
Private loans	**9,407**	**9,407**	**—**	8,415	8,415	—
Investment real estate	**3,251**	**3,251**	**—**	3,000	3,000	—
Real estate partnerships	**4,949**	**4,949**	**—**	4,241	4,241	—
Investment funds(1)	**11,319**	**11,319**	**—**	8,962	8,962	—
Policy loans	**238**	**238**	**—**	234	234	—
Derivative assets	**171**	**171**	**—**	63	63	—
Other invested assets	**9,261**	**9,261**	**—**	1,242	1,242	—
Total investments(1)	**$ 151,098**	**$ 150,507**	**$ 591**	$ 103,777	$ 102,352	$ 1,425

See endnotes.

RESERVES BY PRODUCT

Unaudited *As of* *US$ millions*	Historical Data Jun. 30, 2026	 Dec. 31, 2025	 Percentage Change
Retail Annuities:			
Fixed Index	**$ 69,120**	$ 68,922	— %
Fixed Rate	**28,317**	26,883	5 %
Other	**16,088**	483	3231 %
Total gross retail annuity reserves	**113,525**	96,288	18 %
Ceded	**(4,915)**	(5,439)	(10)%
Net retail annuity reserves	**108,610**	90,849	20 %
Institutional Annuities:			
Pension Risk Transfer	**32,274**	10,902	196 %
Funding Agreements	**3,543**	2,314	53 %
Total gross institutional annuity reserves	**35,817**	13,216	171 %
Ceded	**(46)**	(76)	(39)%
Net institutional annuity reserves	**35,771**	13,140	172 %
Total gross annuity reserves	**149,342**	109,504	36 %
Total net annuity reserves	**144,381**	103,989	39 %
P&C:			
Commercial	**1,232**	1,438	(14)%
Specialty	**2,854**	3,174	(10)%
Run-Off & Other	**2,630**	2,394	10 %
Total gross P&C reserves	**6,716**	7,006	(4)%
Ceded	**(2,810)**	(2,959)	(5)%
Net P&C reserves	**3,906**	4,047	(3)%
Life Insurance:			
Gross life insurance reserves	**6,020**	5,963	1 %
Ceded	**(3,742)**	(3,678)	2 %
Net life insurance reserves	**2,278**	2,285	— %
Total gross reserves	**162,078**	122,473	32 %
Total net reserves	**$ 150,565**	$ 110,321	36 %

RESERVES BY PRODUCT (CONTINUED)

Unaudited *As of* *US$ millions*	Historical Data Jun. 30, 2026	 Dec. 31, 2025	 Percentage Change
Insurance Liabilities:			
Policyholders' account balances	**$ 97,420**	$ 94,411	3 %
Future policy benefits	**53,020**	16,249	226 %
Policy and contract claims	**6,887**	7,277	(5)%
Market risk benefits	**4,751**	4,536	5 %
Gross reserves	**162,078**	122,473	32 %
Unearned premium reserve	**1,419**	1,272	12 %
Payables under repurchase agreements[1]	**4,386**	—	NM
Funds withheld for reinsurance liabilities	**2,938**	3,157	(7)%
Total insurance liabilities	**$ 170,821**	$ 126,902	35 %
Proportion of reserves:			
Retail Annuities	**72 %**	83 %	
Institutional Annuities	**24 %**	11 %	
P&C	**3 %**	4 %	
Life Insurance	**1 %**	2 %	
Total	**100 %**	100 %	

See endnotes.

SURRENDER CHARGE EXPOSURE

Unaudited
As of
US$ millions

Fixed Rate and Fixed Index Annuities	Jun. 30, 2026 Account Value	Jun. 30, 2026 Average Surrender Charge	Dec. 31, 2025 Account Value	Dec. 31, 2025 Average Surrender Charge
Years of Surrender Charge Remaining:				
No surrender charge remaining	**$ 11,339**	**— %**	$ 10,948	— %
Greater than 0 to less than 3	**12,565**	**4 %**	12,536	4 %
3 to less than 6	**15,234**	**8 %**	15,913	7 %
6 to less than 9	**33,679**	**11 %**	30,048	12 %
9 or greater	**11,679**	**13 %**	13,079	13 %
	$ 84,496	**8 %**	$ 82,524	8 %

ANNUITIES DETAILS

Unaudited *For the quarters ended* *US$ millions*	Historical Data **Jun. 30, 2026**	Mar. 31, 2026	Dec. 31, 2025	Sep. 30, 2025	Jun. 30, 2025	Last Twelve Months	Percentage Change QoQ	YoY
Retail Annuity Sales:								
Fixed Index	**$ 1,631**	$ 1,691	$ 2,155	$ 2,529	$ 2,513	$ 8,006	(4)%	(35)%
Fixed Rate	**1,177**	1,385	2,028	2,128	1,031	6,718	(15)%	14 %
Other	**499**	176	166	101	80	942	184 %	524 %
Total Retail Annuities	**3,307**	3,252	4,349	4,758	3,624	15,666	2 %	(9)%
Institutional Annuity Sales:								
Pension Risk Transfer	**838**	90	880	280	311	2,088	831 %	169 %
Funding Agreements	**700**	500	1,389	—	400	2,589	40 %	75 %
Total Institutional Annuities	**1,538**	590	2,269	280	711	4,677	161 %	116 %
Total Gross Annuity Sales	**4,845**	3,842	6,618	5,038	4,335	20,343	26 %	12 %
Ceded	**(7)**	(2)	(14)	(14)	(9)	(37)	250 %	(22)%
Total Net Annuity Sales	**$ 4,838**	$ 3,840	$ 6,604	$ 5,024	$ 4,326	$ 20,306	26 %	12 %
Net Flows:								
Retail Annuity Outflows	**$ (3,090)**	$ (2,730)	$ (2,763)	$ (2,816)	$ (2,475)	$ (11,399)	13 %	25 %
Institutional Annuity Outflows	**(632)**	(225)	(221)	(201)	(180)	(1,279)	181 %	251 %
Total Outflows	**(3,722)**	(2,955)	(2,984)	(3,017)	(2,655)	(12,678)	26 %	40 %
Total Net Flows	**$ 1,116**	$ 885	$ 3,620	$ 2,007	$ 1,671	$ 7,628	26 %	(33)%
Annuity Spread:								
Net investment income	**$ 2,101**	$ 1,487	$ 1,416	$ 1,371	$ 1,345	$ 6,375	41 %	56 %
Cost of funds	**(1,557)**	(1,031)	(984)	(972)	(935)	(4,544)	51 %	67 %
Total net investment spread[1]	**$ 544**	$ 456	$ 432	$ 399	$ 410	$ 1,831	19 %	33 %
Average invested assets	**$ 148,789**	$ 103,465	$ 100,708	$ 96,527	$ 93,479	$ 121,988	44 %	59 %
Annuity Spread (%):								
Yield on average invested assets	**5.8 %**	5.7 %	5.6 %	5.7 %	5.8 %	5.8 %		
Aggregate cost of funds	**(4.1)%**	(4.0)%	(3.9)%	(4.0)%	(4.0)%	(4.1)%		
Net investment spread, excl. Just	**1.7 %**	1.7 %	1.7 %	1.7 %	1.8 %	1.7 %		
Net investment spread, Just	**0.8 %**	— %	— %	— %	— %	0.8 %		
Total net investment spread	**1.5 %**	1.7 %	1.7 %	1.7 %	1.8 %	1.5 %		

See endnotes.

LIQUIDITY

Unaudited *As of* *US$ millions*	Historical Data **Jun. 30, 2026**	 Dec. 31, 2025	**Percentage Change**
Cash and cash equivalents	**$ 12,609**	$ 13,014	(3)%
Short-term investments (<1 year)	**612**	475	29 %
Liquid financial assets:			
Short-term (>1 year & <5 years)	**22,511**	21,821	3 %
Long-term (>5 years)	**42,882**	26,129	64 %
Undrawn credit facilities	**2,049**	1,136	80 %
Total Liquidity	**$ 80,663**	$ 62,575	29 %

RATINGS

	A.M. Best	S&P	Fitch	Statutory Liability Balance[1][2]
Financial Strength Ratings				
Life and Annuity entities:				
American Equity Investment Life Insurance Company	A	A	A	$ 59,937
Just Retirement Limited[3]	-	-	A+	44,116
American National Insurance Company	A	A	A	37,745
Eagle Life Insurance Company	A	A	A	4,785
American National Life Insurance Company of New York	A	A	A	1,982
Blumont Annuity Company (Canada)	A	-	-	5,127
North End Re Ltd.	A-	A-	-	1,422
P&C entities:				
American National Property and Casualty Company	A	-	-	865
Argo Re Ltd.	A-	-	-	558
Argonaut Insurance Company	A-	A-	-	2,123
Colony Insurance Company	A-	A-	-	1,932
Rockwood Casualty Insurance Company	A-	-	-	245
Issuer Credit Ratings				
Clearbrook Group Holdings Inc.:				
Subordinated	bb+	-	-	
American National Group Inc.:				
Senior Unsecured Notes	-	BBB	BBB	
Preferred Stock	-	BB+	BB+	
Subordinated	-	BB+	BB+	

See endnotes.

NON-GAAP FINANCIAL DISCLOSURES

In addition to our results presented in accordance with generally accepted accounting principles in the United States of America ("US GAAP" or "GAAP"), we present certain financial information that includes non-GAAP financial measures. We use these measures to establish budgets and operational goals, manage our business and evaluate our performance. We believe that these measures help investors compare our operating performance with our results in prior periods. These non-GAAP financial measures are provided as supplemental information to the financial measures that are calculated and presented in accordance with GAAP. These non-GAAP financial measures are not comparable to GAAP and may not be comparable to similarly described non-GAAP measures reported by other companies, including those within our industry. These non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. We caution readers that these non-GAAP financial measures or other financial metrics may differ from the calculations disclosed by other businesses and, as a result, may not be comparable to similar measures presented by other issuers and entities.

We provide additional information on key terms and non-GAAP measures in our filings available at bnt.brookfield.com.

Distributable Operating Earnings
Distributable operating earnings ("DOE") is a non-GAAP measure used by management to assess operating results and the performance of the business. DOE is defined as net income after applicable taxes, excluding the impact of depreciation and amortization, deferred income taxes related to basis and other changes, and breakage and transaction costs, as well as certain investment and insurance reserve gains and losses, including gains and losses related to asset and liability matching strategies, non-operating adjustments related to changes in cash flow assumptions for future policy benefits and change in market risk benefits. DOE is inclusive of returns on equity invested in certain variable interest entities and our share of adjusted earnings from our investments in certain associates. DOE is a measure of operating performance that is not calculated in accordance with, and does not have any standardized meaning prescribed by GAAP. DOE is, therefore, unlikely to be comparable to similar measures presented by other issuers. We believe our presentation of DOE is useful to investors because it supplements investors' understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. Our presentation of DOE also provides investors enhanced comparability of our ongoing performance across years.

Net investment income including realized and unrealized gains on real asset strategies and cost of funds form part of DOE and represent net investment income inclusive of certain investment gains and losses and expenses directly attributable to our core insurance operations, respectively, that are not otherwise excluded from DOE.

Adjusted Equity
Adjusted equity represents the total economic equity of our company through our class A, B and C shares, excluding the impact of accumulated other comprehensive income and the accumulated after tax impact of certain adjustments related to mark-to-market gains and losses on investments, derivatives and insurance contracts. We use adjusted equity to assess our return on our equity and believe it supplements investors' understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations.

RECONCILIATION OF NON-GAAP MEASURES

The following table reconciles our GAAP net income to DOE:

Unaudited *For the quarters ended* *US$ millions*	Historical Data **Jun. 30, 2026**	 Mar. 31, 2026	 Dec. 31, 2025	 Sep. 30, 2025	 Jun. 30, 2025	 Last Twelve Months
Net income (loss)	**$ 149**	$ (602)	$ 21	$ 608	$ 516	$ 176
Unrealized net investment losses (gains), including funds withheld	**(53)**	687	175	(431)	(322)	378
Mark-to-market losses (gains) on insurance contracts and other net assets	**271**	390	283	132	134	1,076
Deferred income tax expense (recovery)	**(38)**	(136)	(145)	55	4	(264)
Transaction costs	**109**	46	37	12	14	204
Depreciation	**50**	53	66	51	52	220
DOE	**$ 488**	$ 438	$ 437	$ 427	$ 398	$ 1,790

The following table reconciles our GAAP total equity to adjusted equity:

Unaudited *As of* *US$ millions*	Historical Data **Jun. 30, 2026**	 Mar. 31, 2026	 Dec. 31, 2025	 Sep. 30, 2025	 Jun. 30, 2025
Total equity	**$ 17,851**	$ 16,891	$ 17,917	$ 16,915	$ 15,839
Accumulated other comprehensive income	**(102)**	(707)	(1,121)	(1,151)	(673)
Non-controlling interest	**(337)**	(335)	(331)	(628)	(766)
Accumulated unrealized mark-to-market losses (gains), net of tax	**1,361**	1,231	372	77	288
Adjusted equity	**$ 18,773**	$ 17,080	$ 16,837	$ 15,213	$ 14,688

ENDNOTES

Financial Summary – Page 2

1. Includes $29 million of distributable earnings attributable to Just for the quarter ended June 30, 2026 and over the last twelve months.
2. Excludes certain Brookfield common stock.
3. Calculated on an aggregate basis in accordance with applicable insurance regulations.
4. Group holding companies capital includes 65 million of Brookfield Asset Management Ltd. shares held in corporate accounts that can be utilized to support the growth of insurance subsidiaries.

Consolidated Balance Sheet – Page 3

1. As a result of our acquisition of Just and the increase in significance of certain accounts resulting from the consolidation of Just, certain previously reported amounts have been reclassified to conform to the current financial statement presentation. These reclassifications had no impact on total assets, liabilities or equity in the balance sheet.

Consolidated Statements of Operations – Page 4

1. As a result of our acquisition of Just and the increase in significance of certain accounts resulting from the consolidation of Just, certain previously reported amounts have been reclassified to conform to the current financial statement presentation. These reclassifications had no impact on net income (loss) as reported in the statements of operations.

Distributable Operating Earnings – Page 5

1. Includes $29 million of distributable earnings attributable to Just.
2. Distributable earnings attributable to Life Insurance business is included within Corporate & Other.
3. Includes $85 million attributable to the acquisition of Just.

Insurance Assets – Page 6

1. Excludes certain Brookfield common stock.

Reserves by Product – Page 8

1. Included in “Other liabilities” on the consolidated balance sheet.

Annuities Details – Page 10

1. Includes $85 million of spread earnings from Just, comprising $588 million of net investment income, partially offset by $503 million of cost of funds for the quarter ended June 30, 2026 and over the last twelve months.

Ratings – Page 12

1. As of December 31, 2025.
2. Excludes entities with statutory liability balances below $100 million as of December 31, 2025.
3. Represents liabilities on a Solvency II basis as of March 31, 2026.

NOTICE TO READERS

Brookfield Wealth Solutions Ltd. ("Brookfield Wealth Solutions" or "our" or "we") is not making any offer or invitation of any kind by communication of this Supplemental Information and under no circumstance is it to be construed as a prospectus or an advertisement.

This Supplemental Information contains "forward-looking information" and "forward-looking statements" within the meaning of Canadian provincial securities laws, and "forward-looking statements" within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, "forward-looking statements"). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management's current estimates, beliefs, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its respective subsidiaries, as well as the outlook for North American and international economies for the current fiscal year and subsequent periods, which are in turn based on our experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. The estimates, beliefs and assumptions of Brookfield Wealth Solutions and its subsidiaries are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and are as such, subject to change. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "expects," "anticipates," "plans," "believes," "estimates," "seeks," "intends," "targets," "projects," "foresees," "forecasts" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may," "will," "should," "would" and "could."

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect future results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements which are based only on information available to us as of the date of this Supplemental Information or such other date specified herein. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements, whether written or oral, that may be as a result of new information, future events or otherwise.

STATEMENT REGARDING PAST AND FUTURE PERFORMANCE AND TARGET RETURNS

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).

There can be no assurance that targeted returns or growth objectives will be achieved. While Brookfield Wealth Solutions believes that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, Brookfield Wealth Solutions does not make any assurance, representation or warranty, express or implied, with respect to the accuracy, reasonableness or completeness of any of the information or the assumptions on which such information is based, contained herein, including but not limited to, information obtained from third parties, and undue reliance should not be put on them.