

Brookfield Wealth Solutions Signs First Reinsurance Agreement in Japan with Dai-ichi Frontier Life

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BROOKFIELD, NEWS, Sept. 30, 2025 (GLOBE NEWSWIRE) -- Brookfield Wealth Solutions Ltd. (NYSE, TSX: BNT) today announced that it has signed a reinsurance agreement with leading Japanese insurance company Dai-ichi Frontier Life. This agreement marks the first Japan-based reinsurance agreement for Brookfield Wealth Solutions after it established a representative office in Tokyo earlier this year.

Effective in October 2025, the agreement allows Dai-ichi Frontier Life to reinsure liabilities to Brookfield Wealth Solutions' U.S.-based subsidiary, American National Insurance Company, on a flow basis. Japan is one of the world's largest insurance markets, with individual life and annuity policies in force totaling over \$6 trillion.

Sachin Shah, CEO of Brookfield Wealth Solutions, said: "We are pleased to partner with Dai-ichi Frontier Life on our first reinsurance transaction in Japan. Japan is strategically important for Brookfield Wealth Solutions given the size of its life insurance market and favorable macroeconomic trends. Brookfield Wealth Solutions is a strong partner for Japanese insurers, bringing global scale, capital and operational expertise to help support Japanese policyholders."

Brookfield Wealth Solutions is a leading provider of retirement services, wealth protection products and tailored capital solutions. With access to Brookfield's deep expertise in renewable power and transition, infrastructure, real estate and other real assets, Brookfield Wealth Solutions delivers differentiated insurance and reinsurance solutions.

Since opening its office in Tokyo in 2015, Brookfield has grown its local team and partnered with hundreds of Japan's leading institutional and wealth investors. Brookfield Wealth Solutions' reinsurance agreement with Dai-ichi Frontier Life further builds on Brookfield's existing presence, relationships and investments across the country.

Brookfield Wealth Solutions began its expansion into Japan with the appointment of Tomohide Yokooka as a Managing Director in its Tokyo office.

Mr. Yokooka said: "Our approach provides insurance partners in Japan with the ability to enhance the strategic diversification of their asset exposures and access to longer-duration solutions. We have an active pipeline of opportunities and look forward to partnering with more Japanese insurers as we grow our business significantly in this market."

About Brookfield Wealth Solutions

Brookfield Wealth Solutions Ltd. (NYSE, TSX: BNT) is focused on securing the financial futures of individuals and institutions through a range of retirement services, wealth protection products and tailored capital solutions. Each class A exchangeable limited voting share of Brookfield Wealth Solutions is exchangeable on a one-for-one basis with a class A limited voting share of Brookfield Corporation (NYSE, TSX: BN). For more information, please visit our website at bnt.brookfield.com or contact:

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Notice to Readers

This news release and any related oral statements made by our representatives may contain "forward-looking information" within the meaning of Canadian provincial securities laws, "forward-looking statements" within the meaning of Canadian provincial securities laws, "forward-looking statements" within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, "forward-looking statements"). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management's current estimates, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its subsidiaries, as well as the outlook for international economies for the current fiscal year and subsequent periods. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "believes," "thinks," "expects," "potential," "anticipates," "plans," "believes," "estimates," "seeks," "intends," "targets," "projects," "foresees," "forecasts," or negative versions thereof and other similar expressions, or future or conditional verbs such as "may," "will," "should," "would" and "could." In particular, the forward-looking statements contained in this news release include statements regarding the growth of our business in Japan, the size of the Japanese reinsurance market and opportunities relating thereto.

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions or its subsidiaries to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt

financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect its results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such forward-looking information. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, whether as a result of new information, future events or otherwise.

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).

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Source: Brookfield Wealth Solutions
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