

Brookfield Wealth Solutions Completes Acquisition of Just Group

Acquisition significantly expands Brookfield Wealth Solutions' international operations

With the support of Brookfield Wealth Solutions' permanent capital and strong investment capabilities, Just is now well-positioned to scale its presence in the high growth U.K. pension risk transfer market

BROOKFIELD NEWS, April 1, 2026 – Brookfield Wealth Solutions (“BWS”) today announced the completion of its £2.4 billion (\$3.2 billion) acquisition of Just Group Plc. (“Just”).

Just is a leading provider of retirement services in the U.K. pension risk transfer and individual annuity markets. Just has over 700,000 customers and manages £30 billion of pension savings.

Sachin Shah, CEO of Brookfield Wealth Solutions, said: “We’re delighted to welcome Just to Brookfield Wealth Solutions, and we look forward to building on the company’s strong commitment to serving its policyholders. We will draw on our permanent capital and Brookfield’s leading investment capabilities as we support Just’s continued growth as a scaled leader in the U.K. annuity market.”

With BWS’ support, Just is well-positioned to capture growth in the U.K. pension risk transfer market, where projections estimate £40-50 billion of pension liabilities will transfer to insurers annually in the coming years. The acquisition of Just significantly expands BWS’ U.K. presence and international operations and increases its global insurance assets under management to approximately \$180 billion.

As part of the transaction, Sir Nigel Wilson has been appointed as Independent Chair of Just. Sir Nigel was CEO of the U.K.’s Legal & General Group Plc from 2012 to 2024.

The transaction was approved by the Prudential Regulation Authority and the Financial Conduct Authority, both of which were constructive throughout the process.

Brookfield is one of the largest private investors in the U.K. with approximately £70 billion (over \$90 billion) invested in sectors critical to the economy, including high-quality, long-term infrastructure and real estate.

About Brookfield Wealth Solutions

Brookfield Wealth Solutions Ltd. (NYSE, TSX: BNT) is focused on securing the financial futures of individuals and institutions through a range of retirement services, wealth protection products and tailored capital solutions. Each class A exchangeable limited voting share of Brookfield Wealth Solutions is exchangeable on a one-for-one basis with a class A limited voting share of Brookfield Corporation (NYSE, TSX: BN).

For more information, please visit our website at bnt.brookfield.com

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Notice to Readers

This news release and any related oral statements made by our representatives may contain “forward-looking information” within the meaning of Canadian provincial securities laws, “forward-looking statements” within the meaning of Canadian provincial securities laws, “forward-looking statements” within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, “forward-looking statements”). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management’s current estimates, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its subsidiaries, as well as the outlook for international economies for the current fiscal year and subsequent periods. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as “believes,” “thinks,” “expects,” “potential,” “anticipates,” “plans,” “believes,” “estimates,” “seeks,” “intends,” “targets,” “projects,” “foresees,” “forecasts,” or negative versions thereof and other similar expressions, or future or conditional verbs such as “may,” “will,” “should,” “would” and “could.” In particular, the forward-looking statements contained in this news release include statements regarding Just’s future capital strength and its ability to identify future growth opportunities constitute forward-looking statements.

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions or its subsidiaries to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; (vi) the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vii) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (viii) the ability to appropriately manage human capital; (ix) the effect of applying future accounting changes; (x) business competition; (xi) operational and reputational risks; (xii) technological change; (xiii) changes in government regulation and legislation within the countries in which we operate; (xiv) governmental investigations and sanctions; (xv) litigation; (xvi) changes in tax laws; (xvii) ability to collect amounts owed; (xviii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xix) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xx) the introduction, withdrawal, success and timing of business initiatives and strategies; (xxi) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxii) health, safety and environmental risks; (xxiii) the maintenance of adequate insurance coverage; (xix) the existence of information barriers between certain businesses within our asset management operations; (xxv) risks specific to our business segments; and (xxvi) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect its results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such forward-looking information. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, whether as a result of new information, future events or otherwise.

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).