

**Brookfield Wealth Solutions Ltd. (fka Brookfield Reinsurance Ltd.) ("Brookfield Wealth Solutions")**  
**Continuity Schedule - Cost Basis of One Share Received**  
**from the June 2021 Special Dividend for U.S. Tax Purposes**

**US Dollars per Share** **2024**

Fair market value of 1 Brookfield Wealth Solutions Share  
immediately post June 2021 Special Dividend

Cost basis beginning of period	28-Jun-21	51.68630
Less: 2021 Returns of Basis		
Quarterly Dividend	29-Sep-21	(0.13000)
Quarterly Dividend	31-Dec-21	(0.13000)
2021 Subtotal		<u>(0.26000)</u>
Cost basis end of period	31-Dec-21	<u>51.42630</u>
Less: 2022 Returns of Basis		
Quarterly Dividend	31-Mar-22	(0.14000)
Quarterly Dividend	30-Jun-22	(0.14000)
Quarterly Dividend	29-Sep-22	(0.14000)
Manager Distribution	9-Dec-22	(8.01750)
Quarterly Dividend	30-Dec-22	(0.14000)
2022 Subtotal		<u>(8.57750)</u>
2022 Cost basis end of period	31-Dec-22	<u>42.84880</u>
Less: 2023 Returns of Basis		
Quarterly Dividend	31-Mar-23	(0.07000)
Quarterly Dividend	30-Jun-23	(0.07000)
Quarterly Dividend	29-Sep-23	(0.07000)
Quarterly Dividend	29-Dec-23	(0.07000)
2023 Subtotal		<u>(0.28000)</u>
2023 Cost basis end of period	31-Dec-23	42.56880
Less: 2024 Returns of Basis		
Quarterly Dividend	28-Mar-24	(0.08000)
Quarterly Dividend	28-Jun-24	(0.08000)
Quarterly Dividend	27-Sep-24	(0.08000)
Quarterly Dividend	31-Dec-24	(0.08000)
2024 Subtotal		<u>(0.32000)</u>
2024 Cost basis end of period	31-Dec-24	42.24880

**Notes:**

This information is intended to assist a shareholder of Brookfield Wealth Solutions in the calculation of the cost basis of their shares for US tax purposes.

The cost basis is used in calculating the gain or loss to the holder in the event of a disposition.

Each shareholder's cost basis is calculated based upon the amount paid for their shares and the period through which the shares were held. Shareholders should consult their own tax advisors with respect to the calculation of the cost basis of their shares.

A holder of shares is required to reduce the cost basis of their shares by an amount equal to the cumulative returns of basis received in respect of their shares.

The table above reflects an example calculation of the cost basis to a holder of one original share received from the Special Dividend in June 2021.

If a shareholder received their Brookfield Wealth Solutions shares via the June 28, 2021 BAM Special Dividend of Brookfield Wealth Solutions shares, their starting cost basis will be an amount equal to the fair market value, at the time of the Special Dividend, of the Class A shares of Brookfield Wealth Solutions received. In the context of this transaction, one commonly used methodology for fair market value is the 5-day volume-weighted average price ("VWAP"). The 5-day VWAP ending July 2, 2021 of a share of Brookfield Asset Management Inc. on the New York Stock Exchange was US \$51.6863. The above cost basis calculation assumes a shareholder has followed this methodology.

All references to the "Special Dividend" refer to the distribution of Brookfield Wealth Solutions shares by Brookfield Asset Management Inc. on June 28, 2021.

The above calculation also considers the "Manager Distribution" via the December 9, 2022 distribution in which shareholders of Brookfield Wealth Solutions received one share of Brookfield Asset Management Ltd. for every four shares of Brookfield Wealth Solutions owned. At the time of the distribution, Brookfield Wealth Solutions determined that it had no current or accumulated earnings and profits for U.S. federal income tax purposes for the tax year ending 2022. As such, shareholders who received shares of Brookfield Asset Management Ltd. should treat the fair market value of the Brookfield Asset Management Ltd. shares received in the distribution as a non-taxable return of basis in the cost basis of their Brookfield Wealth Solutions shares. In the context of this transaction, a commonly used approach to determine the fair market value of one share of Brookfield Asset Management Ltd. is to utilize the New York Stock Exchange's 1-day volume weighted average price, which was \$32.07 per share on December 12, 2022, the first business day following the effective date of the Manager Distribution. Therefore, assuming no fractional shares and given the 1 for 4 distribution ratio, a shareholder's basis in Brookfield Wealth Solutions Ltd. would be reduced by an amount of \$8.01750 per share. The above cost basis calculation assumes a shareholder has followed this methodology.

All references to the "Manager Distribution" refer to the distribution of Brookfield Asset Management Ltd. shares by Brookfield Wealth Solutions on December 9, 2022.

On August 29, 2024, all issued and outstanding Class A-1 Exchangeable Shares were re-designated as Class A Exchangeable Shares on a one-for-one basis. If a shareholder received their Brookfield Wealth Solutions Class A-1 Exchangeable Shares via the November 2023 Reverse Exchange, their starting tax basis will be an amount equal to the fair market value, at the time of the Reverse Exchange, of the Class A-1 Exchangeable Shares of Brookfield Wealth Solutions received. One commonly used methodology for fair market value is the 5-day volume-weighted average price ("VWAP"). The 5-day VWAP ending November 24, 2023 of a share of Brookfield Wealth Solutions on the New York Stock Exchange was US \$34.5389.

A shareholder whose Class A-1 Exchangeable Shares were re-designated as Class A Exchangeable Shares should have an aggregate tax basis in such Class A Exchangeable Shares equal to the tax basis of their previous class A-1 Exchangeable Shares, adjusted for any subsequent returns of capital.

All references to the "Reverse Exchange" refer to the exchange of Brookfield Corporation Class A Shares for Brookfield Wealth Solutions Class A-1 Exchangeable Shares on November 16, 2023.