

Brookfield Wealth Solutions Ltd. (fka Brookfield Reinsurance Ltd.) ("Brookfield Wealth Solutions")
Continuity Schedule - Adjusted Cost Base of One Share
Received from the June 2021 Special Dividend for Canadian Tax Purposes

Canadian Dollars per Share		2024
Fair market value of 1 Brookfield Wealth Solutions Share immediately post June 2021 Special Dividend		
Initial cost basis	28-Jun-21	63.84810
Less: 2021 Returns of Capital		
Quarterly Dividend	29-Sep-21	(0.16446)
Quarterly Dividend	31-Dec-21	(0.16700)
2021 Subtotal		<u>(0.33146)</u>
Cost basis end of period	31-Dec-21	<u>63.51664</u>
Less: 2022 Returns of Capital		
Quarterly Dividend	31-Mar-22	(0.17711)
Quarterly Dividend	30-Jun-22	(0.18099)
Quarterly Dividend	29-Sep-22	(0.18480)
Manager Distribution	9-Dec-22	(7.47060)
Quarterly Dividend	30-Dec-22	(0.19162)
2022 Subtotal		<u>(8.20512)</u>
Cost basis end of period	31-Dec-22	<u>55.31152</u>
Less: 2023 Returns of Capital		
Quarterly Dividend	31-Mar-23	(0.09614)
Quarterly Dividend	30-Jun-23	(0.09239)
Quarterly Dividend	29-Sep-23	(0.09468)
Quarterly Dividend	29-Dec-23	(0.09365)
2023 Subtotal		<u>(0.37686)</u>
Cost basis end of period	31-Dec-23	<u>54.93466</u>
Less: 2024 Returns of Capital		
Quarterly Dividend	28-Mar-24	(0.10810)
Quarterly Dividend	28-Jun-24	(0.11001)
Quarterly Dividend	27-Sep-24	(0.10869)
Quarterly Dividend	31-Dec-24	(0.11444)
2024 Subtotal		<u>(0.44124)</u>
Cost basis end of period	31-Dec-24	<u>54.49342</u>

Notes:

This information is intended to assist a shareholder of Brookfield Wealth Solutions in the calculation of the adjusted cost base of their shares. The adjusted cost base is used in calculating the capital gain or loss, assuming the shares are capital property of the holder, on any disposition.

Each shareholder's adjusted cost base is calculated based upon the amount paid for their shares and the period through which the shares were held. Shareholders should consult their own tax advisors with respect to the calculation of the adjusted cost base of their shares.

A holder of shares is required to reduce the adjusted cost base of their shares by an amount equal to the cumulative returns of capital received in respect of their shares.

The table above reflects the adjusted cost base to a holder of one original share received on the Special Dividend in June 2021

If a shareholder received their Brookfield Wealth Solutions shares via the June 28, 2021 Brookfield Asset Management Inc. Special Dividend of Brookfield Wealth Solutions shares, their starting ACB will be an amount equal to the fair market value, at the time of the Special Dividend, of the Class A shares of Brookfield Wealth Solutions received. One commonly used methodology for fair market value is the 5-day volume-weighted average price ("VWAP"). The 5-day VWAP ending July 2, 2021 of a share of Brookfield Asset Management Inc. on the New York Stock Exchange was US \$51.6863. The Bank of Canada daily exchange rate for July 2, 2021 for USD/CAD was \$1.2353, resulting in a CAD amount of \$63.8481. The above ACB calculation assumes a shareholder has followed this methodology.

In conjunction with Brookfield Wealth Solutions' policy for distributions paid in CAD, the FX rate is the Bank of Canada rate on the day that is 14 days in advance of the distribution date.

All references to the "Special Dividend" refer to the distribution of Brookfield Wealth Solutions shares by Brookfield Asset Management Inc. on June 28, 2021.

On December 9, 2022, shareholders of Brookfield Wealth Solutions would have received a special distribution of shares of Brookfield Asset Management Ltd. ("the Manager Distribution"). The Manager Distribution will be treated as a return of capital under Bermuda corporate law, and as a result the tax basis of Brookfield Wealth Solutions shares is reduced by the return of capital amount. The return of capital amount in respect of the distribution of Manager shares is \$5.481 USD per Brookfield Wealth Solutions Class A Share. The Bank of Canada daily exchange rate for December 9th, 2022 for USD/CAD was 1.3630. The above ACB calculation assumes a shareholder has followed this methodology.

All references to the "Manager Distribution" refer to the distribution of Brookfield Asset Management Ltd. shares by Brookfield Wealth Solutions on December 9, 2022.

On August 29, 2024, all issued and outstanding class A-1 exchangeable shares were re-designated as Class A exchangeable shares on a one-for-one basis. If a shareholder received their Brookfield Wealth Solutions Class A-1 shares via the November 2023 Reverse Exchange, their starting ACB will be an amount equal to the fair market value, at the time of the Reverse Exchange, of the Class A-1 shares of Brookfield Wealth Solutions received. One commonly used methodology for fair market value is the 5-day volume-weighted average price ("VWAP"). The 5-day VWAP ending November 24, 2023 of a share of Brookfield Wealth Solutions on the New York Stock Exchange was US \$34.5389. The Bank of Canada daily exchange rate for November 24, 2023 for USD/CAD was \$1.3623, resulting in a CAD amount of \$47.05234.

A shareholder whose class A-1 exchangeable shares were re-designated as Class A exchangeable shares should have an aggregate tax basis in such Class A exchangeable shares equal to the tax basis of their previous class A-1 exchangeable shares, adjusted for any subsequent returns of capital.

All references to the "Reverse Exchange" refer to the exchange of Brookfield Corporation Class A Shares for Brookfield Wealth Solutions Class A-1 Shares on November 16, 2023.