



Brookfield Wealth Solutions Ltd.

Q1 SUPPLEMENTAL INFORMATION

FINANCIAL SUMMARY

Unaudited As of and for the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Jun. 30, 2024	Mar. 31, 2024	Last Twelve Months	QoQ	YoY
Income:								
GAAP net income	\$ (282)	\$ 576	\$ 65	\$ 269	\$ 337	\$ 628	(149)%	(184)%
Distributable operating earnings	437	427	370	298	279	1,532	2 %	57 %
Select Balance Sheet Data:								
Total insurance assets	133,008	131,477	128,914	122,620	58,672	133,008	1 %	127 %
Total insurance liabilities	117,265	115,218	111,953	109,191	46,700	117,265	2 %	151 %
Total assets	141,612	139,953	137,112	130,533	63,113	141,612	1 %	124 %
Total liabilities	128,602	126,877	124,159	118,767	53,929	128,602	1 %	138 %
Total equity	13,010	13,076	12,953	11,766	9,184	13,010	(1)%	42 %
Other Metrics:								
Invested capital	\$ 11,494	\$ 11,064	\$ 9,354	\$ 8,990	\$ 6,144	\$ 11,494	4 %	87 %
Return on equity ⁽¹⁾	15.0 %	15.2 %	15.6 %	13.0 %	17.8 %	15.6 %	— %	(3)%

(1) Return on equity ("ROE") for the last twelve months is calculated based upon weighted average invested capital over the last twelve months.

As of Dec. 31 US\$ billions	2024	2023	2022
Group Capital:			
Insurance subsidiaries ⁽¹⁾	\$ 13.5	\$ 7.5	\$ 5.1
Group holding companies	2.6	1.4	0.7
Total Brookfield Wealth Solutions	\$ 16.1	\$ 8.9	\$ 5.8

(1) Calculated on an aggregate basis in accordance with applicable insurance regulations.

CONSOLIDATED BALANCE SHEET

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2025	Dec. 31, 2024	QoQ
Assets:			
Cash, cash equivalents and short-term investments	\$ 16,686	\$ 16,643	— %
Investments	90,184	88,566	2 %
Reinsurance funds withheld	1,492	1,517	(2)%
Accrued investment income	841	860	(2)%
Deferred policy acquisition costs	10,848	10,696	1 %
Reinsurance recoverables and deposit assets	12,957	13,195	(2)%
Total insurance assets	133,008	131,477	1 %
Other assets	8,604	8,476	2 %
Total assets	141,612	139,953	1 %
Liabilities and equity:			
Policy and contract claims	7,588	7,659	(1)%
Future policy benefits	14,582	14,088	4 %
Policyholders' account balances	84,606	83,079	2 %
Deposit liabilities	1,483	1,502	(1)%
Market risk benefits	4,066	3,655	11 %
Unearned premium reserve	1,674	1,843	(9)%
Funds withheld for reinsurance liabilities	3,266	3,392	(4)%
Total insurance liabilities	117,265	115,218	2 %
Corporate borrowings	1,004	1,022	(2)%
Subsidiary borrowings	3,332	3,329	— %
Other liabilities	7,001	7,308	(4)%
Non-controlling interest	771	850	(9)%
Class A and Class B	1,469	1,470	— %
Class C	10,770	10,756	— %
Total equity	13,010	13,076	(1)%
Total liabilities and equity	\$ 141,612	\$ 139,953	1 %

CONSOLIDATED STATEMENTS OF OPERATIONS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Jun. 30, 2024	Mar. 31, 2024	Last Twelve Months	QoQ	YoY
Net premiums and other policy revenue ..	\$ 1,301	\$ 4,307	\$ 1,382	\$ 1,716	\$ 1,643	\$ 8,706	(70)%	(21)%
Net investment income, including funds withheld	1,429	1,325	1,283	1,162	670	5,199	8 %	113 %
Net investment gains (losses), including funds withheld	(112)	115	304	24	172	331	(197)%	(165)%
Total revenues	2,618	5,747	2,969	2,902	2,485	14,236	(54)%	5 %
Benefits and claims paid on insurance contracts	(1,107)	(4,003)	(1,230)	(1,515)	(1,414)	(7,855)	(72)%	(22)%
Interest sensitive contract benefits	(524)	(710)	(557)	(422)	(185)	(2,213)	(26)%	183 %
Amortization of deferred policy acquisition costs	(339)	(370)	(366)	(276)	(225)	(1,351)	(8)%	51 %
Change in fair value of insurance-related derivatives and embedded derivatives ..	(200)	396	(219)	13	44	(10)	(151)%	(555)%
Change in fair value of market risk benefits	(361)	299	(207)	(168)	(31)	(437)	(221)%	1065 %
Other reinsurance expenses	(1)	(6)	(6)	(7)	(7)	(20)	(83)%	(86)%
Operating expenses	(382)	(332)	(330)	(461)	(233)	(1,505)	15 %	64 %
Interest expense	(73)	(96)	(99)	(95)	(72)	(363)	(24)%	1 %
Total benefits and expenses	(2,987)	(4,822)	(3,014)	(2,931)	(2,123)	(13,754)	(38)%	41 %
Net income (loss) before income taxes	(369)	925	(45)	(29)	362	482	(140)%	(202)%
Income tax recovery (expense)	87	(349)	110	298	(25)	146	(125)%	(448)%
Net income (loss)	\$ (282)	\$ 576	\$ 65	\$ 269	\$ 337	\$ 628	(149)%	(184)%
Attributable to:								
Class A and Class B	4	4	4	3	3	15	— %	33 %
Class C	(330)	559	48	261	332	538	(159)%	(199)%
Non-controlling interest	44	13	13	5	2	75	238 %	2100 %
	\$ (282)	\$ 576	\$ 65	\$ 269	\$ 337	\$ 628	(149)%	(184)%

DISTRIBUTABLE OPERATING EARNINGS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Jun. 30, 2024	Mar. 31, 2024	Last Twelve Months	QoQ	YoY
DOE by significant line items:								
Net investment income	\$ 1,546	\$ 1,457	\$ 1,386	\$ 1,151	\$ 706	\$ 5,540	6 %	119 %
Cost of funds	(904)	(827)	(854)	(702)	(343)	(3,287)	9 %	164 %
Interest expense	(80)	(96)	(96)	(88)	(64)	(360)	(17)%	25 %
Operating expenses and other	(125)	(107)	(66)	(63)	(20)	(361)	17 %	525 %
DOE	\$ 437	\$ 427	\$ 370	\$ 298	\$ 279	\$ 1,532	2 %	57 %
Pre-tax DOE by segment:								
Annuities	\$ 422	\$ 416	\$ 452	\$ 340	\$ 155	\$ 1,630	1 %	172 %
Property & Casualty ("P&C")	118	102	29	48	99	297	16 %	19 %
Life Insurance	32	32	52	56	57	172	— %	(44)%
Corporate & Other	(39)	(34)	(125)	(97)	(18)	(295)	15 %	117 %
Total pre-tax DOE	533	516	408	347	293	1,804	3 %	82 %
Income tax expense	(96)	(89)	(38)	(49)	(14)	(272)	8 %	586 %
Total DOE	\$ 437	\$ 427	\$ 370	\$ 298	\$ 279	\$ 1,532	2 %	57 %
DOE attributable to Brookfield Corporation ("BN"):								
Total BWS DOE	\$ 437	\$ 427	\$ 370	\$ 298	\$ 279	\$ 1,532	2 %	57 %
Less: Amounts not attributable to BN	(7)	(6)	(6)	(6)	(6)	(25)	17 %	17 %
DOE attributable to BN	\$ 430	\$ 421	\$ 364	\$ 292	\$ 273	\$ 1,507	2 %	58 %

INSURANCE ASSETS

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2025	Dec. 31, 2024	QoQ
Insurance Assets:			
Cash, cash equivalents and short-term investments	\$ 16,686	\$ 16,643	— %
Investments	90,184	88,566	2 %
Reinsurance funds withheld	1,492	1,517	(2)%
Accrued investment income	841	860	(2)%
Total invested assets	\$ 109,203	\$ 107,586	2 %
Deferred policy acquisition costs	10,848	10,696	1 %
Reinsurance recoverables and deposit assets	12,957	13,195	(2)%
Total insurance assets	\$ 133,008	\$ 131,477	1 %

Unaudited
As of
US\$ millions

	Mar. 31, 2025			Dec. 31, 2024		
	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)
Investment details:						
Available-for-sale fixed maturity securities:						
U.S. treasury and government	\$ 364	\$ 403	\$ (39)	\$ 369	\$ 410	\$ (41)
U.S. state and municipal	3,282	3,216	66	3,289	3,280	9
Foreign governments	1,651	1,646	5	2,042	2,082	(40)
Corporate debt securities	37,977	37,546	431	37,380	37,312	68
Residential mortgage-backed securities	1,228	1,189	39	1,310	1,288	22
Commercial mortgage-backed securities	3,469	3,386	83	3,320	3,259	61
Collateralized debt securities	7,788	7,732	56	6,092	6,020	72
Total available-for-sale fixed maturity securities	55,759	55,118	641	53,802	53,651	151
Equity securities	3,468	2,978	490	3,854	3,119	735
Other investments:						
Mortgage loans on real estate	11,901	11,901	—	12,426	12,426	—
Private loans	5,600	5,600	—	5,204	5,204	—
Investment real estate	2,388	2,388	—	2,366	2,366	—
Real estate partnerships	3,458	3,458	—	3,438	3,438	—
Investment funds	6,235	6,235	—	6,111	6,111	—
Policy loans	265	265	—	276	276	—
Other invested assets	1,110	1,110	—	1,089	1,089	—
Total investments	\$ 90,184	\$ 89,053	\$ 1,131	\$ 88,566	\$ 87,680	\$ 886

RESERVES BY PRODUCT

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2025	Dec. 31, 2024	QoQ
Retail Annuities:			
Fixed Index	\$ 66,314	\$ 65,591	1 %
Fixed Rate	20,970	20,258	4 %
Variable	419	436	(4)%
Total gross retail annuity reserves	87,703	86,285	2 %
Ceded	(5,901)	(6,081)	(3)%
Net retail annuity reserves	81,802	80,204	2 %
Institutional Annuities:			
Pension Risk Transfer	9,405	8,966	5 %
Funding Agreements	505	—	NM
Total gross institutional annuity reserves	9,910	8,966	11 %
Ceded	—	—	NM
Net institutional annuity reserves	9,910	8,966	11 %
Total gross annuity reserves	97,613	95,251	2 %
Total net annuity reserves	91,712	89,170	3 %
P&C:			
Commercial	1,897	1,860	2 %
Specialty	3,071	3,060	— %
Run-Off & Other	2,619	2,739	(4)%
Total gross P&C reserves	7,587	7,659	(1)%
Ceded	(3,307)	(3,343)	(1)%
Net P&C reserves	4,280	4,316	(1)%
Life Insurance:			
Gross life insurance reserves	5,642	5,571	1 %
Ceded	(2,740)	(2,665)	3 %
Net life insurance reserves	2,902	2,906	— %
Total gross reserves	110,842	108,481	2 %
Total net reserves	\$ 98,894	\$ 96,392	3 %

RESERVES BY PRODUCT (CONTINUED)

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2025	Dec. 31, 2024	QoQ
Reconciliation of gross reserves to insurance liabilities:			
Gross reserves	\$ 110,842	\$ 108,481	2 %
Deposit liabilities	1,483	1,502	(1)%
Unearned premium reserve	1,674	1,843	(9)%
Funds withheld for reinsurance liabilities	3,266	3,392	(4)%
Total insurance liabilities	\$ 117,265	\$ 115,218	2 %
Proportion of net reserves:			
Retail Annuities	83 %	83 %	
Institutional Annuities	10 %	9 %	
P&C	4 %	5 %	
Life Insurance	3 %	3 %	
Total	100 %	100 %	

SURRENDER CHARGE EXPOSURE

Unaudited
As of
US\$ millions

	Mar. 31, 2025		Dec. 31, 2024	
	Account Value	Average Surrender Charge	Account Value	Average Surrender Charge
Fixed Rate and Fixed Index Annuities				
Years of Surrender Charge Remaining:				
No surrender charge remaining	\$ 9,700	— %	\$ 8,430	— %
Greater than 0 to less than 3	13,075	4 %	13,665	4 %
3 to less than 6	15,555	7 %	15,822	7 %
6 to less than 9	25,016	12 %	24,225	12 %
9 or greater	12,802	13 %	12,123	13 %
	<u>\$ 76,148</u>	<u>8 %</u>	<u>\$ 74,265</u>	<u>8 %</u>

ANNUITIES DETAILS

Unaudited For the quarters ended US\$ million	Historical Data						Percentage Change	
	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Jun. 30, 2024	Mar. 31, 2024	Last Twelve Months	QoQ	YoY
Retail Annuity Sales:								
Fixed Index	\$ 1,835	\$ 1,797	\$ 2,041	\$ 1,506	\$ 188	\$ 7,179	2 %	876 %
Fixed Rate	1,049	918	1,802	1,524	702	5,293	14 %	49 %
Variable	46	16	17	14	16	93	188 %	188 %
Total Retail Annuities	2,930	2,731	3,860	3,044	906	12,565	7 %	223 %
Institutional Annuity Sales:								
Pension Risk Transfer	408	3,241	326	470	776	4,445	(87)%	(47)%
Funding Agreements	500	—	—	—	—	500	NM	NM
Total Institutional Annuities	908	3,241	326	470	776	4,945	(72)%	17 %
Total Gross Annuity Sales	3,838	5,972	4,186	3,514	1,682	17,510	(36)%	128 %
Ceded	(7)	(3)	(10)	(25)	—	(45)	133 %	NM
Total Net Annuity Sales	\$ 3,831	\$ 5,969	\$ 4,176	\$ 3,489	\$ 1,682	\$ 17,465	(36)%	128 %
Net Flows:								
Retail Annuity Outflows	\$ (2,158)	\$ (2,246)	\$ (2,854)	\$ (2,308)	\$ (865)	\$ (9,566)	(4)%	149 %
Institutional Annuity Outflows	(142)	(150)	(126)	(108)	(122)	(526)	(5)%	16 %
Total Outflows	(2,300)	(2,396)	(2,980)	(2,416)	(987)	(10,092)	(4)%	133 %
Total Net Flows	\$ 1,531	\$ 3,573	\$ 1,196	\$ 1,073	\$ 695	\$ 7,373	(57)%	120 %
Annuity Spread:								
Net investment income	\$ 1,321	\$ 1,220	\$ 1,197	\$ 916	\$ 447	\$ 4,654	8 %	196 %
Cost of funds	(899)	(804)	(745)	(576)	(292)	(3,024)	12 %	208 %
Total net investment spread	\$ 422	\$ 416	\$ 452	\$ 340	\$ 155	\$ 1,630	1 %	172 %
Average invested assets	\$ 91,266	\$ 87,507	\$ 83,422	\$ 65,575	\$ 32,350	\$ 82,830		
Annuity Spread (%):								
Yield on average invested assets	5.7 %	5.6 %	5.7 %	5.6 %	5.5 %	5.6 %		
Aggregate cost of funds	(3.9)%	(3.8)%	(3.6)%	(3.5)%	(3.6)%	(3.7)%		
Total net investment spread	1.8 %	1.8 %	2.1 %	2.1 %	1.9 %	1.9 %		

LIQUIDITY

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Mar. 31, 2025	Dec. 31, 2024	QoQ
Cash and cash equivalents	\$ 8,261	\$ 12,243	(33)%
Short term investments (<1 year)	8,425	4,400	91 %
Liquid financial assets:			
Short term (>1 year & <5 years)	7,845	14,182	(45)%
Longer term (>5 years)	22,240	20,613	8 %
Undrawn credit facilities	1,621	1,608	1 %
Total Liquidity	\$ 48,392	\$ 53,046	(9)%

RATINGS

	A.M. Best	S&P	Fitch	Statutory Liability Balance ⁽¹⁾⁽²⁾
Financial Strength Ratings				
Life and Annuity entities:				
American Equity Life Insurance Company	A	A	A-	\$ 57,949
American National Insurance Company	A	A	A	33,507
Eagle Life insurance Company	A	A	A-	3,815
American National Life Insurance Company of New York	A	A	A	2,140
United Farm Family Insurance Company	A	-	-	106
Blumont Annuity Company (Canada)	A	-	-	5,009
North End Re Ltd.	A-	-	-	1,505
P&C entities:				
American National Property and Casualty Company	A	-	-	1,197
Farm Family Casualty Insurance Company	A	-	-	1,155
Argo Re Ltd.	A-	-	-	776
Argonaut Insurance Company	A-	A-	-	1,332
Colony Insurance Company	A-	A-	-	1,683
Rockwood Casualty Insurance Company	A-	-	-	234
Issuer Credit Ratings				
Argo Group International Holdings, Inc.:				
Senior Unsecured	bbb-	BBB-	-	
Preferred Stock	bb	BB	-	
Subordinated	bb+	-	-	
American National Group Inc.:				
Senior Unsecured Notes	-	BBB	BBB	
Preferred Stock	-	BB+	BB+	

(1) As of December 31, 2024.

(2) Excludes entities with statutory liability balances below \$100 million as of December 31, 2024.

NON-GAAP FINANCIAL DISCLOSURES

In addition to our results presented in accordance with generally accepted accounting principles in the United States of America (“US GAAP” or “GAAP”), we present certain financial information that includes non-GAAP financial measures. We use these measures to establish budgets and operational goals, manage our business and evaluate our performance. We believe that these measures help investors compare our operating performance with our results in prior periods. These non-GAAP financial measures are provided as supplemental information to the financial measures that are calculated and presented in accordance with GAAP. These non-GAAP financial measures are not comparable to GAAP and may not be comparable to similarly described non-GAAP measures reported by other companies, including those within our industry. These non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. We caution readers that these non-GAAP financial measures or other financial metrics may differ from the calculations disclosed by other businesses and, as a result, may not be comparable to similar measures presented by other issuers and entities.

We provide additional information on key terms and non-GAAP measures in our filings available at bnt.brookfield.com.

Distributable Operating Earnings

Distributable operating earnings (“DOE”) is a non-GAAP measure used by management to assess operating results and the performance of the business. DOE is defined as net income after applicable taxes, excluding the impact of depreciation and amortization, deferred income taxes related to basis and other changes, and breakage and transaction costs, as well as certain investment and insurance reserve gains and losses, including gains and losses related to asset and liability matching strategies, non-operating adjustments related to changes in cash flow assumptions for future policy benefits and change in market risk benefits. DOE is inclusive of returns on equity invested in certain variable interest entities and our share of adjusted earnings from our investments in certain associates. DOE is a measure of operating performance that is not calculated in accordance with, and does not have any standardized meaning prescribed by GAAP. DOE is, therefore, unlikely to be comparable to similar measures presented by other issuers. We believe our presentation of DOE is useful to investors because it supplements investors’ understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. Our presentation of DOE also provides investors enhanced comparability of our ongoing performance across years.

Net investment income and **Cost of funds** form part of DOE and represent net investment income inclusive of certain investment gains and losses and expenses directly attributable to our core insurance operations respectively, that are not otherwise excluded from DOE.

Invested Capital

Invested capital consists of capital contributed to our company by Brookfield Corporation (“BN”) through Class C shares, inclusive of DOE attributable to BN that have been retained in the business. We use invested capital to assess the return on our equity.

RECONCILIATION OF NON-GAAP MEASURES

The following table reconciles our GAAP net income to DOE:

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Jun. 30, 2024	Mar. 31, 2024	Last Twelve Months	QoQ	YoY
Net income	\$ (282)	\$ 576	\$ 65	\$ 269	\$ 337	\$ 628	(149)%	(184)%
Unrealized net investment losses (gains), including funds withheld	112	(115)	(304)	(24)	(172)	(331)	(197)%	(165)%
Mark-to-market losses (gains) on insurance contracts and other net assets	685	(367)	666	225	65	1,209	(287)%	954 %
Deferred income tax expense (recovery)	(183)	260	(127)	(343)	15	(393)	(170)%	(1320)%
Transaction costs	41	32	32	137	12	242	28 %	242 %
Depreciation	64	41	38	34	22	177	56 %	191 %
DOE	\$ 437	\$ 427	\$ 370	\$ 298	\$ 279	\$ 1,532	2 %	57 %

NOTICE TO READERS

Brookfield Wealth Solutions Ltd. ("Brookfield Wealth Solutions" or "our" or "we") is not making any offer or invitation of any kind by communication of this Supplemental Information and under no circumstance is it to be construed as a prospectus or an advertisement.

This Supplemental Information contains "forward-looking information" and "forward-looking statements" within the meaning of Canadian provincial securities laws, and "forward-looking statements" within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, "forward-looking statements"). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management's current estimates, beliefs, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its respective subsidiaries, as well as the outlook for North American and international economies for the current fiscal year and subsequent periods, which are in turn based on our experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. The estimates, beliefs and assumptions of Brookfield Wealth Solutions and its subsidiaries are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and are as such, subject to change. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "expects," "anticipates," "plans," "believes," "estimates," "seeks," "intends," "targets," "projects," "foresees," "forecasts" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may," "will," "should," "would" and "could."

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect future results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements which are based only on information available to us as of the date of this Supplemental Information or such other date specified herein. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements, whether written or oral, that may be as a result of new information, future events or otherwise.

STATEMENT REGARDING PAST AND FUTURE PERFORMANCE AND TARGET RETURNS

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).

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