



Brookfield Wealth Solutions Ltd.

Q3 SUPPLEMENTAL INFORMATION

FINANCIAL SUMMARY

Unaudited As of and for the quarters ended US\$ millions	Historical Data						Percentage Change	
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Last Twelve Months	QoQ	YoY
Income:								
GAAP net income	\$ 608	\$ 516	\$ (282)	\$ 576	\$ 65	\$ 1,418	18 %	835 %
Distributable operating earnings	427	398	437	427	370	1,689	7 %	15 %
Select Balance Sheet Data:								
Total insurance assets ⁽¹⁾	138,520	134,726	131,385	129,698	127,162	138,520	3 %	9 %
Total insurance liabilities	122,872	120,193	117,265	115,218	111,953	122,872	2 %	10 %
Adjusted equity	15,213	14,688	12,173	11,760	10,760	15,213	4 %	41 %
Total assets	152,821	148,893	141,612	139,953	137,112	152,821	3 %	11 %
Total liabilities	135,906	133,054	128,602	126,877	124,159	135,906	2 %	9 %
Total equity	16,915	15,839	13,010	13,076	12,953	16,915	7 %	31 %
US\$ billions	Jun. 30, 2025	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022				
Group Capital:								
Insurance subsidiaries ⁽²⁾	\$ 13.5	\$ 13.5	\$ 7.5	\$ 5.1				
Group holding companies ⁽³⁾	6.1	2.6	1.4	0.7				
Total Brookfield Wealth Solutions	\$ 19.6	\$ 16.1	\$ 8.9	\$ 5.8				

See endnotes.

CONSOLIDATED BALANCE SHEET

Unaudited
As of
US\$ millions

Unaudited As of US\$ millions	Historical Data		Percentage Change
	Sep. 30, 2025	Dec. 31, 2024	
Assets:			
Cash, cash equivalents and short-term investments	\$ 13,678	\$ 16,643	(18)%
Investments	104,693	88,566	18 %
Reinsurance funds withheld	1,462	1,517	(4)%
Accrued investment income	868	860	1 %
Deferred policy acquisition costs	11,461	10,696	7 %
Reinsurance recoverables and deposit assets	12,438	13,195	(6)%
Other assets	8,221	8,476	(3)%
Total assets	152,821	139,953	9 %
Liabilities and equity:			
Policyholders' account balances	89,469	83,079	8 %
Future policy benefits	15,371	14,088	9 %
Policy and contract claims	7,453	7,659	(3)%
Market risk benefits	4,505	3,655	23 %
Deposit liabilities	1,445	1,502	(4)%
Unearned premium reserve	1,421	1,843	(23)%
Funds withheld for reinsurance liabilities	3,208	3,392	(5)%
Corporate borrowings	572	1,022	(44)%
Subsidiary borrowings	3,993	3,329	20 %
Other liabilities	8,469	7,308	16 %
Class A and Class B	1,378	1,470	(6)%
Class C	14,909	10,756	39 %
Non-controlling interest	628	850	(26)%
Total equity	16,915	13,076	29 %
Total liabilities and equity	\$ 152,821	\$ 139,953	9 %

CONSOLIDATED STATEMENTS OF OPERATIONS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Last Twelve Months	QoQ	YoY
Net premiums and other policy revenue	\$ 1,002	\$ 1,229	\$ 1,301	\$ 4,307	\$ 1,382	\$ 7,839	(18)%	(27)%
Net investment income, including funds withheld	1,493	1,486	1,429	1,325	1,283	5,733	— %	16 %
Net investment gains (losses), including funds withheld	431	322	(112)	115	304	756	34 %	42 %
Total revenues	2,926	3,037	2,618	5,747	2,969	14,328	(4)%	(1)%
Benefits and claims paid on insurance contracts	(744)	(1,079)	(1,107)	(4,003)	(1,230)	(6,933)	(31)%	(40)%
Interest sensitive contract benefits	(534)	(497)	(524)	(710)	(557)	(2,265)	7 %	(4)%
Amortization of deferred policy acquisition costs	(380)	(363)	(339)	(370)	(366)	(1,452)	5 %	4 %
Changes in fair value of insurance-related derivatives and embedded derivatives	185	(131)	(200)	396	(219)	250	(241)%	(184)%
Changes in fair value of market risk benefits	(310)	46	(361)	299	(207)	(326)	(774)%	50 %
Other reinsurance expenses	(2)	(1)	(1)	(6)	(6)	(10)	100 %	(67)%
Operating expenses	(272)	(323)	(382)	(332)	(330)	(1,309)	(16)%	(18)%
Interest expense	(112)	(82)	(73)	(96)	(99)	(363)	37 %	13 %
Total benefits and expenses	(2,169)	(2,430)	(2,987)	(4,822)	(3,014)	(12,408)	(11)%	(28)%
Net income (loss) before income taxes	757	607	(369)	925	(45)	1,920	25 %	(1782)%
Income tax recovery (expense)	(149)	(91)	87	(349)	110	(502)	64 %	(235)%
Net income (loss)	\$ 608	\$ 516	\$ (282)	\$ 576	\$ 65	\$ 1,418	18 %	835 %
Attributable to:								
Class A and Class B	4	4	4	4	4	16	— %	— %
Class C	579	497	(330)	559	48	1,305	16 %	1106 %
Non-controlling interest	25	15	44	13	13	97	67 %	92 %
Net income (loss)	\$ 608	\$ 516	\$ (282)	\$ 576	\$ 65	\$ 1,418	18 %	835 %

DISTRIBUTABLE OPERATING EARNINGS

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Last Twelve Months	QoQ	YoY
DOE by significant line items:								
Net investment income	\$ 1,610	\$ 1,582	\$ 1,546	\$ 1,457	\$ 1,386	\$ 6,195	2 %	16 %
Cost of funds	(987)	(996)	(904)	(827)	(854)	(3,714)	(1)%	16 %
Interest expense	(90)	(82)	(80)	(96)	(96)	(348)	10 %	(6)%
Operating expenses and other	(106)	(106)	(125)	(107)	(66)	(444)	— %	61 %
DOE	\$ 427	\$ 398	\$ 437	\$ 427	\$ 370	\$ 1,689	7 %	15 %
Pre-tax DOE by segment:								
Annuities	\$ 399	\$ 410	\$ 422	\$ 416	\$ 452	\$ 1,647	(3)%	(12)%
Property & Casualty ("P&C")	113	65	118	102	29	398	74 %	290 %
Life Insurance	37	40	32	32	52	141	(8)%	(29)%
Corporate & Other	(28)	(30)	(39)	(34)	(125)	(131)	(7)%	(78)%
Total pre-tax DOE	521	485	533	516	408	2,055	7 %	28 %
Income tax expense	(94)	(87)	(96)	(89)	(38)	(366)	8 %	147 %
Total DOE	\$ 427	\$ 398	\$ 437	\$ 427	\$ 370	\$ 1,689	7 %	15 %
DOE attributable to Brookfield Corporation ("BN"):								
Total BWS DOE	\$ 427	\$ 398	\$ 437	\$ 427	\$ 370	\$ 1,689	7 %	15 %
Less: Amounts not attributable to BN	(7)	(7)	(7)	(6)	(6)	(27)	— %	17 %
DOE attributable to BN	\$ 420	\$ 391	\$ 430	\$ 421	\$ 364	\$ 1,662	7 %	15 %

INSURANCE ASSETS

Unaudited
As of
US\$ millions

Unaudited As of US\$ millions	Historical Data		Percentage Change
	Sep. 30, 2025	Dec. 31, 2024	
Insurance Assets:			
Cash, cash equivalents and short-term investments	\$ 13,678	\$ 16,643	(18)%
Investments ⁽¹⁾	98,613	86,787	14 %
Reinsurance funds withheld	1,462	1,517	(4)%
Accrued investment income	868	860	1 %
Total invested assets	114,621	105,807	8 %
Deferred policy acquisition costs	11,461	10,696	7 %
Reinsurance recoverables and deposit assets	12,438	13,195	(6)%
Total insurance assets	\$ 138,520	\$ 129,698	7 %

Unaudited As of US\$ millions	Sep. 30, 2025			Dec. 31, 2024		
	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)	GAAP Carrying Amount	Book Value	Unrealized Gain (Loss)
Investment Details:						
Available-for-sale fixed maturity securities:						
U.S. treasury and government	\$ 365	\$ 402	\$ (37)	\$ 369	\$ 410	\$ (41)
U.S. state and municipal	3,190	3,096	94	3,289	3,280	9
Foreign governments	1,811	1,783	28	2,042	2,082	(40)
Corporate debt securities	46,111	45,123	988	37,380	37,312	68
Residential mortgage-backed securities	1,187	1,140	47	1,310	1,288	22
Commercial mortgage-backed securities	3,877	3,785	92	3,320	3,259	61
Collateralized debt securities	5,387	5,287	100	6,092	6,020	72
Total available-for-sale fixed maturity securities	61,928	60,616	1,312	53,802	53,651	151
Equity securities ⁽¹⁾	2,117	1,596	521	2,075	2,051	24
Other Investments:						
Mortgage loans on real estate	11,218	11,218	—	12,426	12,426	—
Private loans	7,751	7,751	—	5,204	5,204	—
Investment real estate	2,730	2,730	—	2,366	2,366	—
Real estate partnerships	4,178	4,178	—	3,438	3,438	—
Investment funds	7,311	7,311	—	6,111	6,111	—
Policy loans	253	253	—	276	276	—
Other invested assets	1,127	1,127	—	1,089	1,089	—
Total investments⁽¹⁾	\$ 98,613	\$ 96,780	\$ 1,833	\$ 86,787	\$ 86,612	\$ 175

See endnotes.

RESERVES BY PRODUCT

Unaudited
As of
US\$ millions

Unaudited As of US\$ millions	Historical Data		Percentage Change
	Sep. 30, 2025	Dec. 31, 2024	
Retail Annuities:			
Fixed Index	\$ 68,744	\$ 65,591	5 %
Fixed Rate	23,584	20,258	16 %
Variable	479	436	10 %
Total gross retail annuity reserves	92,807	86,285	8 %
Ceded	(5,623)	(6,081)	(8)%
Net retail annuity reserves	87,184	80,204	9 %
Institutional Annuities:			
Pension Risk Transfer	10,135	8,966	13 %
Funding Agreements	912	—	NM
Total gross institutional annuity reserves	11,047	8,966	23 %
Ceded	(67)	—	NM
Net institutional annuity reserves	10,980	8,966	22 %
Total gross annuity reserves	103,854	95,251	9 %
Total net annuity reserves	98,164	89,170	10 %
P&C:			
Commercial	1,457	1,860	(22)%
Specialty	3,216	3,060	5 %
Run-Off & Other	2,349	2,739	(14)%
Total gross P&C reserves	7,022	7,659	(8)%
Ceded	(3,079)	(3,343)	(8)%
Net P&C reserves	3,943	4,316	(9)%
Life Insurance:			
Gross life insurance reserves	5,922	5,571	6 %
Ceded	(3,669)	(2,665)	38 %
Net life insurance reserves	2,253	2,906	(22)%
Total gross reserves	116,798	108,481	8 %
Total net reserves	\$ 104,360	\$ 96,392	8 %

RESERVES BY PRODUCT (CONTINUED)

Unaudited
As of
US\$ millions

Unaudited As of US\$ millions	Historical Data		
	Sep. 30, 2025	Dec. 31, 2024	Percentage Change
Insurance Liabilities:			
Policyholders' account balances.....	\$ 89,469	\$ 83,079	8 %
Future policy benefits.....	15,371	14,088	9 %
Policy and contract claims	7,453	7,659	(3)%
Market risk benefits.....	4,505	3,655	23 %
Gross reserves	116,798	108,481	
Deposit liabilities.....	1,445	1,502	(4)%
Unearned premium reserve.....	1,421	1,843	(23)%
Funds withheld for reinsurance liabilities.....	3,208	3,392	(5)%
Total insurance liabilities	\$ 122,872	\$ 115,218	7 %
Proportion of reserves:			
Retail Annuities.....	84 %	83 %	
Institutional Annuities.....	10 %	9 %	
P&C	4 %	5 %	
Life Insurance	2 %	3 %	
Total.....	100 %	100 %	

SURRENDER CHARGE EXPOSURE

Unaudited
As of
US\$ millions

	Sep. 30, 2025		Dec. 31, 2024	
	Account Value	Average Surrender Charge	Account Value	Average Surrender Charge
Fixed Rate and Fixed Index Annuities				
Years of Surrender Charge Remaining:				
No surrender charge remaining	\$ 10,455	— %	\$ 8,430	— %
Greater than 0 to less than 3	13,005	4 %	13,665	4 %
3 to less than 6	15,477	7 %	15,822	7 %
6 to less than 9	28,826	12 %	24,225	12 %
9 or greater	12,717	14 %	12,123	13 %
	<u>\$ 80,480</u>	<u>8 %</u>	<u>\$ 74,265</u>	<u>8 %</u>

ANNUITIES DETAILS

Unaudited For the quarters ended US\$ million	Historical Data						Percentage Change	
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Last Twelve Months	QoQ	YoY
Retail Annuity Sales:								
Fixed Index	\$ 2,529	\$ 2,513	\$ 1,835	\$ 1,797	\$ 2,041	\$ 8,674	1 %	24 %
Fixed Rate	2,128	1,031	1,049	918	1,802	5,126	106 %	18 %
Variable	101	80	46	16	17	243	26 %	494 %
Total Retail Annuities	4,758	3,624	2,930	2,731	3,860	14,043	31 %	23 %
Institutional Annuity Sales:								
Pension Risk Transfer	280	311	408	3,241	326	4,240	(10)%	(14)%
Funding Agreements	—	400	500	—	—	900	(100)%	NM
Total Institutional Annuities	280	711	908	3,241	326	5,140	(61)%	(14)%
Total Gross Annuity Sales	5,038	4,335	3,838	5,972	4,186	19,183	16 %	20 %
Ceded	(14)	(9)	(7)	(3)	(10)	(33)	56 %	40 %
Total Net Annuity Sales	\$ 5,024	\$ 4,326	\$ 3,831	\$ 5,969	\$ 4,176	\$ 19,150	16 %	20 %
Net Flows:								
Retail Annuity Outflows	\$ (2,816)	\$ (2,475)	\$ (2,158)	\$ (2,246)	\$ (2,854)	\$ (9,695)	14 %	(1)%
Institutional Annuity Outflows	(201)	(180)	(142)	(150)	(126)	(673)	12 %	60 %
Total Outflows	(3,017)	(2,655)	(2,300)	(2,396)	(2,980)	(10,368)	14 %	1 %
Total Net Flows	\$ 2,007	\$ 1,671	\$ 1,531	\$ 3,573	\$ 1,196	\$ 8,782	20 %	68 %
Annuity Spread:								
Net investment income	\$ 1,371	\$ 1,345	\$ 1,321	\$ 1,220	\$ 1,197	\$ 5,257	2 %	15 %
Cost of funds	(972)	(935)	(899)	(804)	(745)	(3,610)	4 %	30 %
Total net investment spread	\$ 399	\$ 410	\$ 422	\$ 416	\$ 452	\$ 1,647	(3)%	(12)%
Average invested assets	\$ 96,527	\$ 93,479	\$ 91,266	\$ 87,507	\$ 83,422	\$ 93,012	3 %	16 %
Annuity Spread (%):								
Yield on average invested assets	5.7 %	5.8 %	5.7 %	5.6 %	5.7 %	5.7 %		
Aggregate cost of funds	(4.0)%	(4.0)%	(3.9)%	(3.8)%	(3.6)%	(3.9)%		
Total net investment spread	1.7 %	1.8 %	1.8 %	1.8 %	2.1 %	1.8 %		

LIQUIDITY

Unaudited
As of
US\$ millions

	Historical Data		Percentage Change
	Sep. 30, 2025	Dec. 31, 2024	
Cash and cash equivalents	\$ 12,209	\$ 12,243	— %
Short term investments (<1 year)	1,469	4,400	(67)%
Liquid financial assets:			
Short term (>1 year & <5 years)	18,458	14,182	30 %
Long term (>5 years)	24,712	20,613	20 %
Undrawn credit facilities	2,103	1,608	31 %
Total Liquidity	\$ 58,951	\$ 53,046	11 %

RATINGS

	A.M. Best	S&P	Fitch	Statutory Liability Balance ⁽¹⁾⁽²⁾
Financial Strength Ratings				
Life and Annuity entities:				
American Equity Life Insurance Company	A	A	A	\$ 57,949
American National Insurance Company	A	A	A	33,507
Eagle Life insurance Company	A	A	A	3,815
American National Life Insurance Company of New York	A	A	A	2,140
Blumont Annuity Company (Canada)	A	-	-	5,009
North End Re Ltd.	A-	A-	-	1,505
P&C entities:				
American National Property and Casualty Company	A	-	-	1,197
Farm Family Casualty Insurance Company	A	-	-	1,155
United Farm Family Insurance Company	A	-	-	106
Argo Re Ltd.	A-	-	-	776
Argonaut Insurance Company	A-	A-	-	1,332
Colony Insurance Company	A-	A-	-	1,683
Rockwood Casualty Insurance Company	A-	-	-	234
Issuer Credit Ratings				
Argo Group International Holdings, Inc.:				
Senior Unsecured ⁽³⁾	bbb-	BBB-	-	
Preferred Stock ⁽³⁾	bb	BB	-	
Subordinated	bb+	-	-	
American National Group Inc.:				
Senior Unsecured Notes	-	BBB	BBB	
Preferred Stock	-	BB+	BB+	
Subordinated	-	BB+	BB+	

See endnotes.

NON-GAAP FINANCIAL DISCLOSURES

In addition to our results presented in accordance with generally accepted accounting principles in the United States of America (“US GAAP” or “GAAP”), we present certain financial information that includes non-GAAP financial measures. We use these measures to establish budgets and operational goals, manage our business and evaluate our performance. We believe that these measures help investors compare our operating performance with our results in prior periods. These non-GAAP financial measures are provided as supplemental information to the financial measures that are calculated and presented in accordance with GAAP. These non-GAAP financial measures are not comparable to GAAP and may not be comparable to similarly described non-GAAP measures reported by other companies, including those within our industry. These non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. We caution readers that these non-GAAP financial measures or other financial metrics may differ from the calculations disclosed by other businesses and, as a result, may not be comparable to similar measures presented by other issuers and entities.

We provide additional information on key terms and non-GAAP measures in our filings available at bnt.brookfield.com.

Distributable Operating Earnings

Distributable operating earnings (“DOE”) is a non-GAAP measure used by management to assess operating results and the performance of the business. DOE is defined as net income after applicable taxes, excluding the impact of depreciation and amortization, deferred income taxes related to basis and other changes, and breakage and transaction costs, as well as certain investment and insurance reserve gains and losses, including gains and losses related to asset and liability matching strategies, non-operating adjustments related to changes in cash flow assumptions for future policy benefits and change in market risk benefits. DOE is inclusive of returns on equity invested in certain variable interest entities and our share of adjusted earnings from our investments in certain associates. DOE is a measure of operating performance that is not calculated in accordance with, and does not have any standardized meaning prescribed by GAAP. DOE is, therefore, unlikely to be comparable to similar measures presented by other issuers. We believe our presentation of DOE is useful to investors because it supplements investors’ understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. Our presentation of DOE also provides investors enhanced comparability of our ongoing performance across years.

Net investment income and Cost of funds form part of DOE and represent net investment income inclusive of certain investment gains and losses and expenses directly attributable to our core insurance operations respectively, that are not otherwise excluded from DOE.

Adjusted Equity

Adjusted equity represents the total economic equity of our company through our class A, B and C shares as well as the junior preferred shares issued by our company, excluding the impact of accumulated other comprehensive income and the accumulated after tax impact of certain adjustments related to mark-to-market gains and losses on investments, derivatives and insurance contracts. We use adjusted equity to assess our return on our equity and believe it supplements investors’ understanding of our operating performance by providing information regarding our ongoing performance that excludes items we believe do not directly affect our core operations. For comparability with peers and to align with our measure of operating performance, we changed the composition of adjusted equity in the second quarter of 2025 to exclude non-controlling interest and accumulated after tax impact of certain investment and insurance reserve gains and losses. We have restated all applicable comparative information.

RECONCILIATION OF NON-GAAP MEASURES

The following table reconciles our GAAP net income to DOE:

Unaudited For the quarters ended US\$ millions	Historical Data						Percentage Change	
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	Last Twelve Months	QoQ	YoY
Net income (loss)	\$ 608	\$ 516	\$ (282)	\$ 576	\$ 65	\$ 1,418	18 %	835 %
Unrealized net investment losses (gains), including funds withheld	(431)	(322)	\$ 112	(115)	(304)	(756)	34 %	42 %
Mark-to-market losses (gains) on insurance contracts and other net assets	132	134	685	(367)	666	584	(1)%	(80)%
Deferred income tax expense (recovery)	55	4	(183)	260	(127)	136	1275 %	(143)%
Transaction costs	12	14	41	32	32	99	(14)%	(63)%
Depreciation	51	52	64	41	38	208	(2)%	34 %
DOE	\$ 427	\$ 398	\$ 437	\$ 427	\$ 370	\$ 1,689	7 %	15 %

RECONCILIATION OF NON-GAAP MEASURES (CONTINUED)

The following table reconciles our GAAP total equity to adjusted equity:

Unaudited As of US\$ millions	Historical Data					Percentage Change
	Sep. 30, 2025	Jun. 30, 2025	Mar. 31, 2025	Dec. 31, 2024	Sep. 30, 2024	
Total equity	\$ 16,915	\$ 15,839	\$ 13,010	\$ 13,076	\$ 10,174	29 %
Add:						
Redeemable junior preferred shares	—	—	—	—	2,779	— %
Less:						
Accumulated other comprehensive income	(1,151)	(673)	(548)	(204)	(1,519)	464 %
Non-controlling interest	(628)	(766)	(771)	(850)	(849)	(26)%
Accumulated unrealized mark-to-market (gains) losses, net of tax	77	288	482	(262)	175	(129)%
Adjusted equity	\$ 15,213	\$ 14,688	\$ 12,173	\$ 11,760	\$ 10,760	29 %

ENDNOTES

Financial Summary - Page 2

1. Excludes certain Brookfield equity securities.
2. Calculated on an aggregate basis in accordance with applicable insurance regulations.
3. Group holding companies capital includes approximately \$3.6 billion of Brookfield Asset Management shares held in corporate accounts that can be utilized to support the growth of insurance subsidiaries.

Insurance Assets - Page 6

1. Excludes certain Brookfield equity securities.

Ratings - Page 12

1. As of December 31, 2024.
2. Excludes entities with statutory liability balances below \$100 million as of December 31, 2024.
3. On September 15, 2025 Argo Group International Holding, Inc redeemed all outstanding 7.00% Resettable Fixed Rate Preferred Stock, Series A, and 6.50% Senior Notes due September 15, 2042.

NOTICE TO READERS

Brookfield Wealth Solutions Ltd. (“Brookfield Wealth Solutions” or “our” or “we”) is not making any offer or invitation of any kind by communication of this Supplemental Information and under no circumstance is it to be construed as a prospectus or an advertisement.

This Supplemental Information contains “forward-looking information” and “forward-looking statements” within the meaning of Canadian provincial securities laws, and “forward-looking statements” within the meaning of the U.S. Securities Act of 1933, the U.S. Securities Exchange Act of 1934, and “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations (collectively, “forward-looking statements”). Forward-looking statements include statements that are predictive in nature, depend upon or refer to future results, events or conditions, and include, but are not limited to, statements which reflect management’s current estimates, beliefs, assumptions and expectations regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies, capital management and outlook of Brookfield Wealth Solutions and its respective subsidiaries, as well as the outlook for North American and international economies for the current fiscal year and subsequent periods, which are in turn based on our experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. The estimates, beliefs and assumptions of Brookfield Wealth Solutions and its subsidiaries are inherently subject to significant business, economic, competitive and other uncertainties and contingencies regarding future events and are as such, subject to change. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as “expects,” “anticipates,” “plans,” “believes,” “estimates,” “seeks,” “intends,” “targets,” “projects,” “foresees,” “forecasts” or negative versions thereof and other similar expressions, or future or conditional verbs such as “may,” “will,” “should,” “would” and “could.”

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements are based upon reasonable estimates, assumptions and expectations, the reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Wealth Solutions to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: (i) investment returns that are lower than target; (ii) the impact or unanticipated impact of general economic, political and market factors in the countries in which we do business; (iii) the behavior of financial markets, including fluctuations in interest and foreign exchange rates and heightened inflationary pressures; (iv) global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; (v) strategic actions including acquisitions and dispositions; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; (vi) changes in accounting policies and methods used to report financial condition (including uncertainties associated with critical accounting assumptions and estimates); (vii) the ability to appropriately manage human capital; (viii) the effect of applying future accounting changes; (ix) business competition; (x) operational and reputational risks; (xi) technological change; (xii) changes in government regulation and legislation within the countries in which we operate; (xiii) governmental investigations and sanctions; (xiv) litigation; (xv) changes in tax laws; (xvi) ability to collect amounts owed; (xvii) catastrophic events, including but not limited to, earthquakes, hurricanes, epidemics and pandemics; (xviii) the possible impact of international conflicts and other developments including terrorist acts and cyberterrorism; (xix) the introduction, withdrawal, success and timing of business initiatives and strategies; (xx) the failure of effective disclosure controls and procedures and internal controls over financial reporting and other risks; (xxi) health, safety and environmental risks; (xxii) the maintenance of adequate insurance coverage; (xxiii) the existence of information barriers between certain businesses within our asset management operations; (xxiv) risks specific to our business segments; and (xxv) factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States.

We caution that the foregoing list of important factors that may affect future results is not exhaustive and other factors could also adversely affect future results. Readers are urged to consider the foregoing risks, as well as other uncertainties, factors and assumptions carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements which are based only on information available to us as of the date of this Supplemental Information or such other date specified herein. Except as required by law, Brookfield Wealth Solutions undertakes no obligation to publicly update or revise any forward-looking statements, whether written or oral, that may be as a result of new information, future events or otherwise.

STATEMENT REGARDING PAST AND FUTURE PERFORMANCE AND TARGET RETURNS

Past performance is not indicative nor a guarantee of future results. There can be no assurance that comparable results will be achieved in the future, that future investments will be similar to the historic investments discussed herein, that targeted returns, growth objectives, diversification or asset allocations will be met or that an investment strategy or investment objectives will be achieved (because of economic conditions, the availability of investment opportunities or otherwise).

There can be no assurance that targeted returns or growth objectives will be achieved. While Brookfield Wealth Solutions believes that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, Brookfield Wealth Solutions does not make any assurance, representation or warranty, express or implied, with respect to the accuracy, reasonableness or completeness of any of the information or the assumptions on which such information is based, contained herein, including but not limited to, information obtained from third parties, and undue reliance should not be put on them.